

Banks and Financial Institutions Statistics

2010-2011

The Emirate
Of Abu Dhabi



مركز الإحصاء
STATISTICS CENTRE

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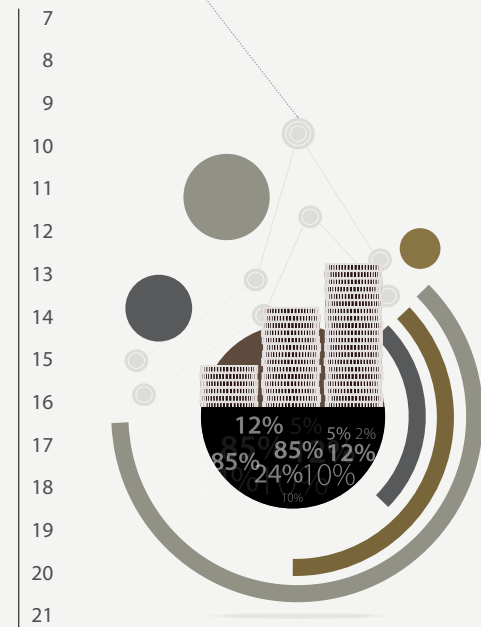
Release Date: June 2013
Statistics Centre- Abu Dhabi

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1. Introduction

The significance of the banks and financial institutions survey stems from the obtained data that reflect the development of this activity and its contribution to the Gross Domestic Product.

Financial and insurance activities play an instrumental role in the economic development of the emirate. Commercial and Islamic banks and credit institutions offer services such as savings, deposits and investment in commercial and industrial projects. In addition, these institutions also provide financial services such as currency exchange, securities brokerage and all types of insurance.

This publication contains indicators extracted from the annual banks and financial institutions survey, which was carried out by the Statistics Centre – Abu Dhabi. The publication will refer to the “Financial institutions except insurance and pension funding” sub activity as “financial service activities”, “Insurance and pension funding except compulsory social security” as “insurance activities” and “activities auxiliary to financial intermediation” as “auxiliary activities”.

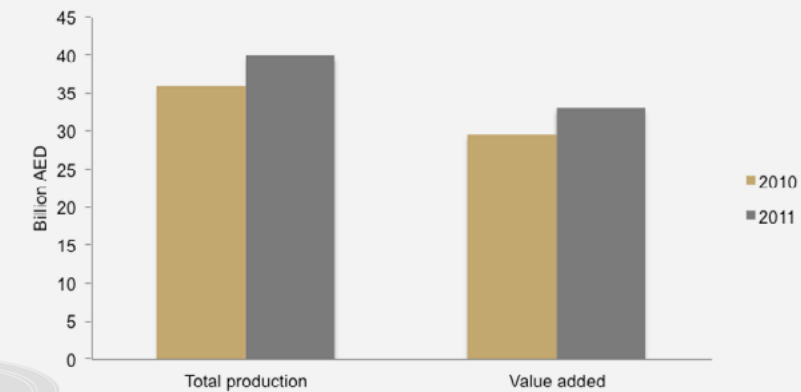
2. Key Points

- Value added of the financial and insurance activities increased from AED 29.3 billion in 2010 to AED 32.9 billion in 2011, with an increase of 12.1%.
- Total production amounted to AED 39.7 billion in 2011, compared with AED 35.8 billion in 2010, with an increase of 10.9%.
- The ratio of value added to total production was 82.7% in 2011, compared with 81.8% in 2010.
- The value of total production per employee amounted to AED 1305.4 thousand in 2011, compared with 1204.5 thousand in 2010.
- Intermediate consumption increased by 5.6% from AED 6.5 billion in 2010 to AED 6.8 billion in 2011.
- The number of employees totaled 30.5 thousand in 2011 compared, with 29.8 thousand in 2010.
- Value added per employee amounted to AED 1079.9 thousand in 2011 compared with AED 985.8 thousand in 2010.
- Compensation of employees per worker amounted to AED 262.6 thousand in 2011 compared with AED 260.2 thousand in 2010.

3. Results Analysis

The total production of the banks and financial activities increased by AED 39.8 billion or 10.9% in 2011. This growth was accompanied by a 12.1% rise in the value added reaching AED 32.9 billion in 2011. The number of employees rose by 2.3% and compensation of employees by 3.3% over the same period.

Figure 1: Total production and value added, 2010-2011



3.1 Value added

Total value added of the financial and insurance activities amounted to AED 32.9 billion in 2011, or an increase of 12.1% compared with 2010. "Financial services activities" contributed the largest share of value added with 84.3%, followed by "insurance activities" with 10.4% and "auxiliary activities" with 5.3%.

The percentage of value added to total production was 82.7% in 2011, compared with 81.8% in 2010. The highest ratio was recorded in the "financial services activities" with 69.7%, compared with 8.6% for "insurance activities" and 4.4% for "auxiliary activities".

The value added per employee in the financial and insurance activities rose to AED 1079.9 thousand in 2011, with an increase of 9.5% compared with 2010. This indicator for the total value added per employee in the "financial services activities" rose to AED 1443.6 thousand in 2011, with an increase of 7.4%. At the same time, "insurance activities" and "auxiliary activities" amounted to AED 952.9 thousand and AED 227.5 thousand respectively.

Figure 2: Value added by economic activity, 2010-2011

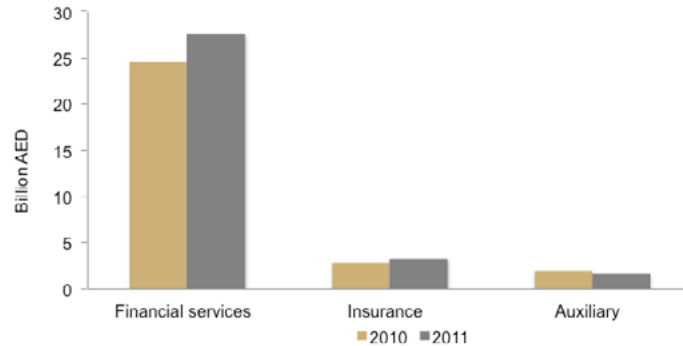
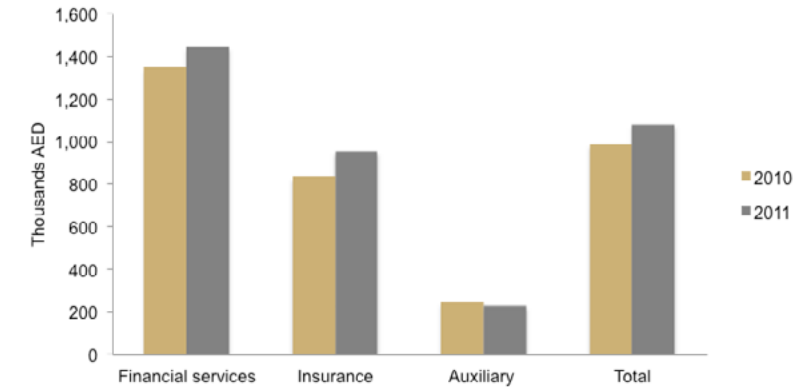


Figure 3: Employee productivity from value added by economic activity, 2010-2011



3.2 Total production

Total production of the financial and insurance activities amounted to AED 39.8 billion in 2011, with an increase of 10.9% compared with 2010. "Financial services activities" contributed 84.9% or AED 33.8 billion of total production, followed by "insurance activities" with 9.2% and "auxiliary activities" with 5.9%.

Total production per employee in the financial and insurance activities amounted to AED 1305.4 thousand in 2011, with an increase of 8.4% compared with 2010. The average production per employee in "financial activities" amounted to AED 1758.0 thousand in 2011, with an increase of 6.2% compared with 2010. Total production per employee in "insurance activities" and "auxiliary activities" totaled AED 1021.2 thousand and AED 303.7 thousand respectively in 2011.

Figure 4: Total production by economic activity, 2010- 2011

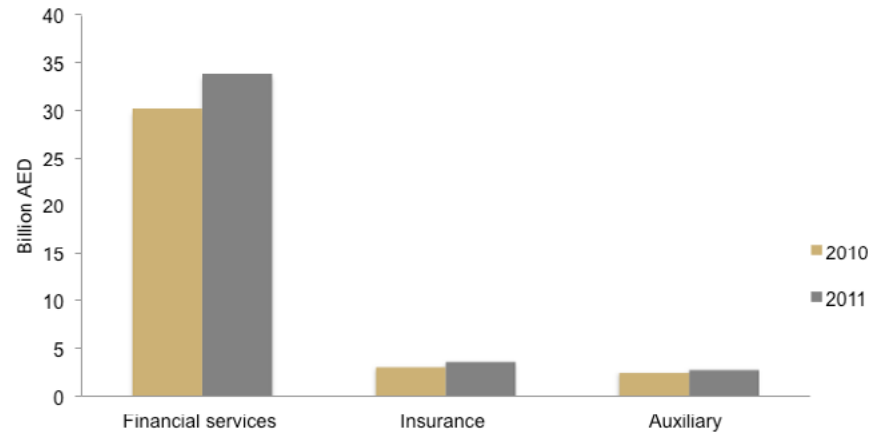
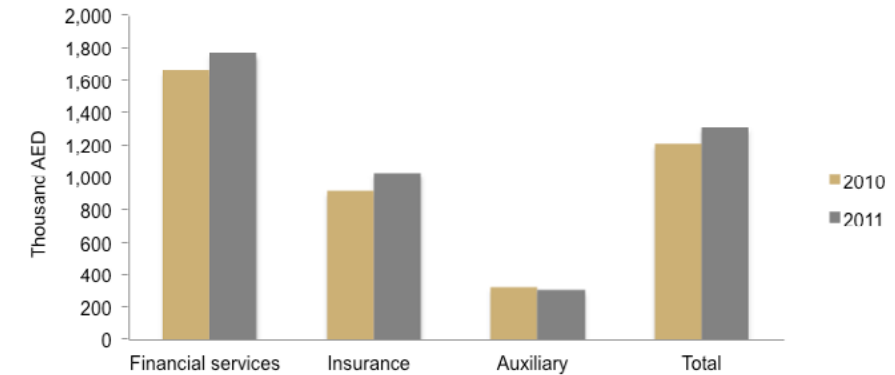


Figure 5: Average production per employee, 2010- 2011



3.3 Gross fixed capital formation

Gross fixed capital formation in the financial and insurance activities amounted to AED 3.5 billion in 2011, with a decrease of 38.9% compared with 2010. "Financial services activities" accounted 95.4% of gross fixed capital formation compared with 3.1% for "auxiliary activities" and 1.5% for "insurance activities" in 2011.

Building and other constructions contributed 74.3% of the gross fixed capital formation in 2011, followed by computer hardware and software with 12.0%. In 2010, machinery, furniture and office equipment accounted for 33.9%, followed by building and other construction and machinery equipment and transport means with 28.8% and 24.3% respectively.

Figure 6: Gross fixed capital formation by economic activity, 2011

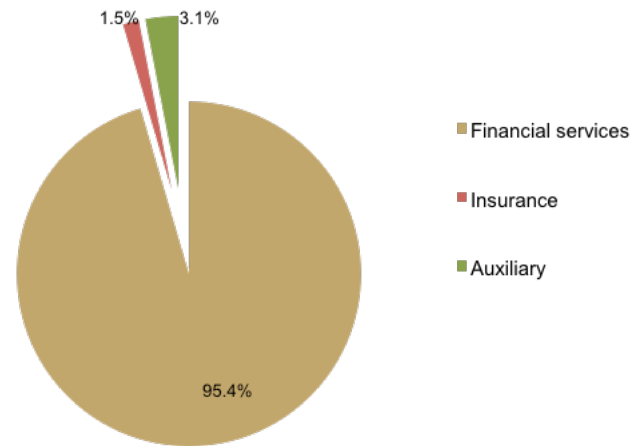
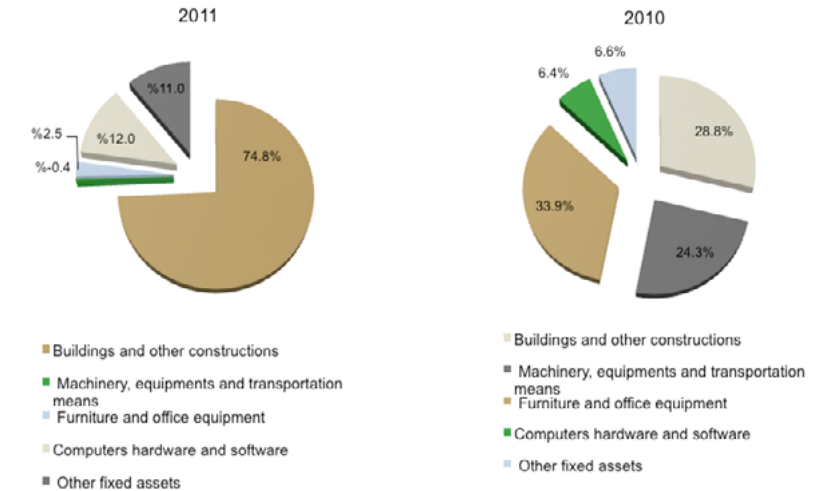


Figure 7: Percentage distribution of gross fixed capital formation by type of assets, 2010-2011



3.4 Consumption of fixed capital

The consumption of fixed capital in the financial and insurance activities amounted to AED 2.8 billion in 2011, with a decline of 14.1% compared with 2010. Consumption of fixed capital in the “financial service activities” accounted for 95.4%, followed by the “auxiliary activity” with 3.1% and “insurance activities” with 1.5% in 2011.

In 2010, consumption of fixed capital in the “financial services activities” was 95.6% of the total, followed by the “auxiliary activities” with 3.1% and “insurance activities” with 1.3%. These rates were very close to those of 2011.

Figure 8: Percentage distribution of consumption of fixed capital by economic activity, 2011

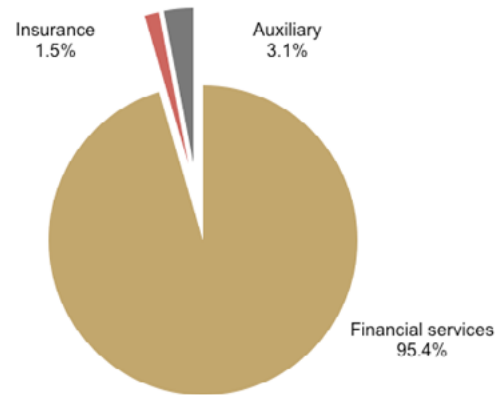
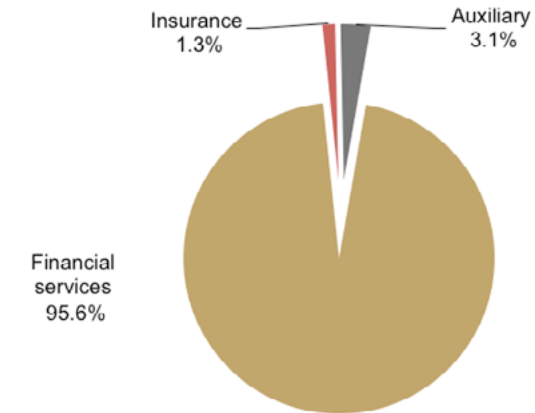


Figure 9: Percentage distribution of consumption of fixed capital by economic activity, 2010

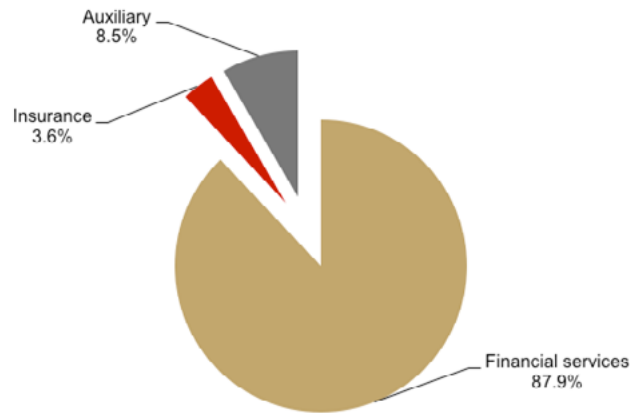


3.5 Intermediate consumption

The total value of intermediate consumption of financial and insurance activities amounted to AED 6.9 billion in 2011, with an increase of 5.5% compared with 2010.

In 2011, the “financial service activities” accounted for 87.9% of intermediate consumption, followed by “auxiliary activities” with 8.5% and “insurance activities” with 3.6%.

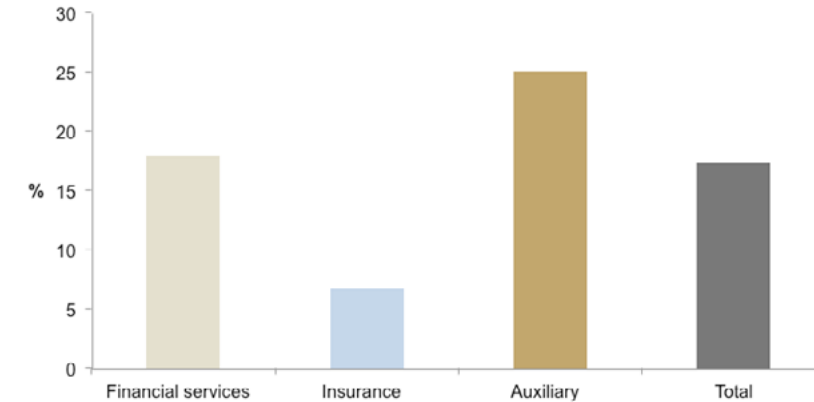
Figure 10: Percentage distribution of intermediate consumption by economic activity, 2011



Intermediate consumption in the financial and insurance activities accounted for 17.3% of the total production in 2011. This means that the production of AED 100 required about AED 17 of intermediate goods and services. “Auxiliary activities” accounted for 25.1% of intermediate consumption, followed by 17.9% for “financial service activities” and 6.7% for “insurance activities”.

In 2010, “insurance activities” accounted for 18.2% of the total intermediate consumption, followed by “auxiliary activities” with 22.4% and “financial services activities” with 18.8%.

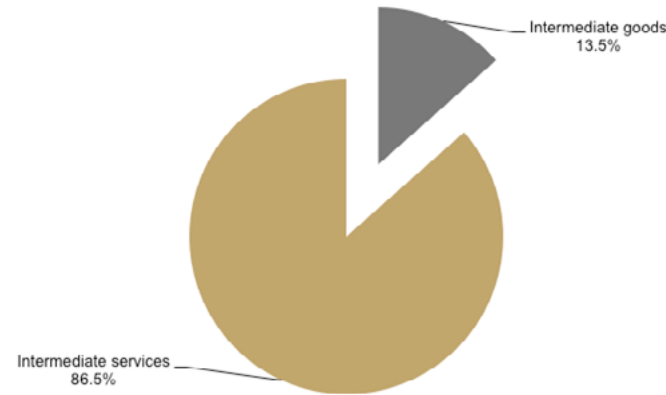
Figure 11: Intermediate consumption to total production, 2011



3.5 Intermediate consumption

Intermediate goods contributed 13.5% of the total intermediate consumption compared with 86.5% for intermediate services in 2011. While as in 2010 the intermediate goods accounted for 12.0% compared with 88.0% for intermediate services.

Figure 12: Percentage distribution of intermediate goods and services, 2011



3.6 Compensation of employees

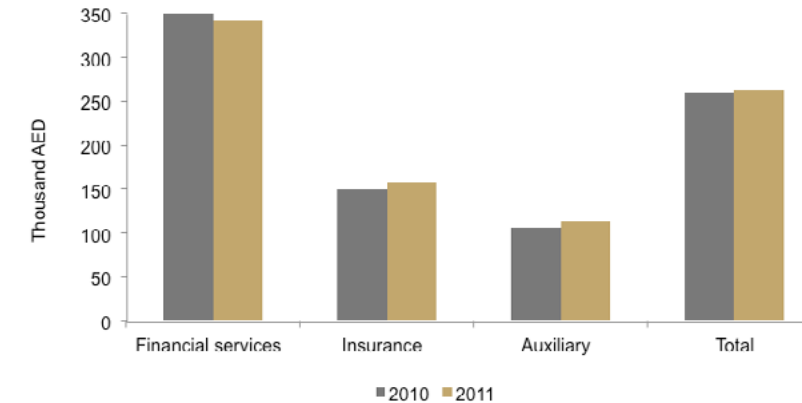
Compensation of employees in the financial activities and insurance activities rose to 8.0% in 2011, with an increase of 3.3% compared with 2010.

In 2011, “financial services activities” accounted for 82.0% of the compensation of employees, followed by “auxiliary activities” with 10.9% and “insurance activities” with 7.1%. These rates were the same as those of 2010.

Annual average compensation per employee in the financial and insurance activities amounted to AED 262.6 thousand in 2011, a slight increase of 1.0% compared with 2010.

Annual compensation per employee in the “financial services activities” totaled AED 341.4 thousand in 2011, followed by “insurance activities” with AED 158.7 thousand and “auxiliary activities” with AED 113.9 thousand.

Figure 13: Compensation of employees, 2010-2011



3.7 Number of employees

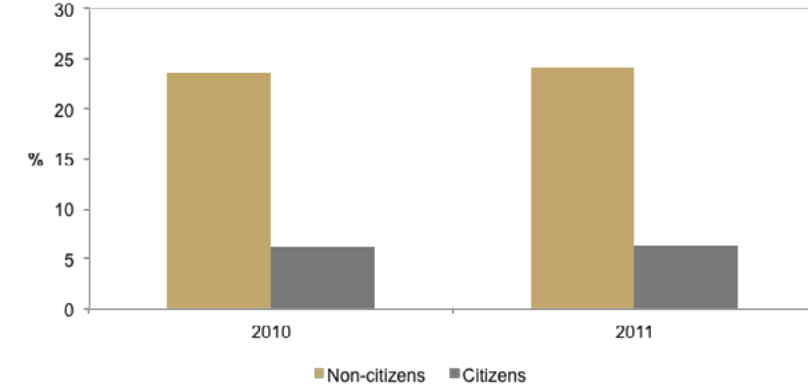
The number of employees increased by 2.3% to 30.5 thousand in 2011. “Financial services activities” accounted for 63.1% of the total number of employees, followed by “auxiliary activities” with 25.2% and “insurance activities” with 11.8%.

The percent of non- citizen employees accounted for 79.4% of the total number of employees in 2011, compared with 20.7% for citizen employees in 2011. Male employees accounted for 69.4% of the total, compared with 30.7% for females. These rates were close to those of 2010

Figure 14: Percentage distribution of employees by economic activity, 2011



Figure 15: Percentage distribution of employees by citizenship, 2010-2011



4. Statistical Tables

Main results of the banks and financial institutions survey in the emirate of Abu Dhabi, 2010

Value AED '000

Section	Divisions	Economic activity	Number of establishments	Number of employees	Total production	Value added	Gross fixed capital	Compensation of employees	Consumption of fixed capital
K	64	Financial institutions except insurance and pension funding	130	18,185	30,102,960	24,452,040	5,544,848	6,357,103	3,097,742
K	65	Insurance and pension funding except compulsory social security	54	3,466	3,157,923	2,879,223	59,079	517,641	42,595
K	66	Activities auxiliary to financial intermediation	132	8,104	2,577,986	2,001,228	83,208	868,002	101,006
Total			316	29,755	35,838,869	29,332,491	5,687,135	7,742,746	3,241,344

Main results of the banks and financial institutions survey in the emirate of Abu Dhabi, 2011

Value AED '000

Section	Divisions	Economic activity	Number of establishments	Number of employees	Total production	Value added	Gross fixed capital	Compensation of employees	Consumption of fixed capital
K	64	Financial institutions except insurance and pension funding	130	19,206	33,764,529	27,725,202	3,318,477	6,556,780	2,656,525
K	65	Insurance and pension funding except compulsory social security	54	3,585	3,660,961	3,416,433	51,922	568,796	42,388
K	66	Activities auxiliary to financial intermediation	132	7,661	2,326,959	1,743,137	106,505	872,497	85,740
Total			316	30,452	39,752,449	32,884,772	3,476,904	7,998,073	2,784,653

5. Technical Notes

5.1 Collecting data

Statistics Centre - Abu Dhabi (SCAD) followed international standards and guidelines during the collection, processing, classification and development of the indicators and the statistical publication that are based on the Annual Economic Survey.

The Centre also identified the objectives of the survey and designed the questionnaire and training of field staff based on these standards. The collection of completed questionnaires was carried out by trained staff, which has been selected according to specific criteria. Completed questionnaires were delivered to the Editing section to be fully edited, coded, and then provided to the Data Entry section. Finally, the data were captured electronically and preliminary results were extracted in order to verify the data and to apply the raise factors (weights) to the survey results before compiling final results.

5.2 Scope of the survey

The Annual Economic Survey involves a representative sample of establishments spread across the three regions of the emirate: Abu Dhabi, Al Ain and Al Gharbia. The sample includes economic activities at the 2 digit level of the International Standard Industrial Classification of All Economic Activities-Revision 4 (ISIC.4)

5.3 Sample design

The frame for the survey was based on the 2010 "Frame Update Project" for the Emirate of Abu Dhabi. The frame has been divided into three strata: large, medium and small establishments based on the number of employees. A comprehensive count was applied on the large stratum, while stratified systematic random sample was selected for medium and small categories.

5.4 The period of the survey

Data were primarily collected from establishments for the calendar years of 2010 and 2011. In cases where data were provided by some establishments for different accounting years, data were collected from an accounting period that was mostly in the survey years.

5.5 Notes on tables

Final totals may not be equal to the sum of the individual components in certain tables. This is due to rounding which may result in the rate of change being more or less than 100%.

5.6 Additional information

For more detailed information about industry and business and other official statistics, please visit the link on the SCAD web site: <http://www.scad.ae/en/Pages/default.aspx>



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