



مركز الإحصاء  
STATISTICS CENTRE



# Foreign Investment Statistics

## 2012-2013

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## Introduction

This publication presents statistics of the stock of foreign investment in the Emirate of Abu Dhabi as at the end of 2012 and 2013. The data were collected from a field survey, which covered all known establishments with inward foreign investment into the Emirate of Abu Dhabi. The publication highlights the relative importance of Foreign Direct Investment (FDI), Portfolio Investment and Other Investment.

Foreign investment data are presented according to the international standards for the dissemination of foreign investment statistics, adopting the guidelines recommended in the Balance of Payments manual of the International Monetary Fund. Foreign investment statistics are presented by economic activity, geographic region and source country.

This publication provides commentary on the key foreign investment statistics alongside analytical tables and graphs. The technical notes at the end of this publication provide an explanation of the key terms and technical concepts used in the compilation of foreign investment statistics. Readers are encouraged to refer to this section while reading the statistics and information outlined in the publication.

## Key Points

- The total stock of Foreign Investment (FI) increased from AED 250,319 million at the end of 2012 to AED 264,123 million at the end of 2013. The contribution of the 'Financial institutions and insurance' activity to total foreign investment was 63.9% at the end of 2012 compared with 60.5% at the end of 2013, while 'Real estate' represented 13.7% at the end of 2012 and 11.8% at the end of 2013.
- The stock of Foreign Direct Investment (FDI) into the Emirate of Abu Dhabi increased from AED 60,898 million at the end of 2012 to AED 71,931 million at the end of 2013 or by 18.1%.
- FDI from Europe into the Emirate of Abu Dhabi, increased from AED 19,984 million at the end of 2012 to AED 26,684 million at the end of 2013.
- France ranked top among countries with FDI into the Emirate of Abu Dhabi, with AED 5,890 million or 9.7% of total FDI at the end of 2012, and AED 8,275 million or 11.5% at the end of 2013.
- Total portfolio investment into the Emirate of Abu Dhabi, consisting of equity securities and debt securities, increased from AED 44,128 million at the end of 2012 to AED 57,125 million at the end of 2013.
- Other Investment into the Emirate of Abu Dhabi decreased from AED 145,294 million at the end of 2012 to AED 135,066 million at the end of 2013.

## Total Stock of Foreign Investment (FI) by Economic Activity

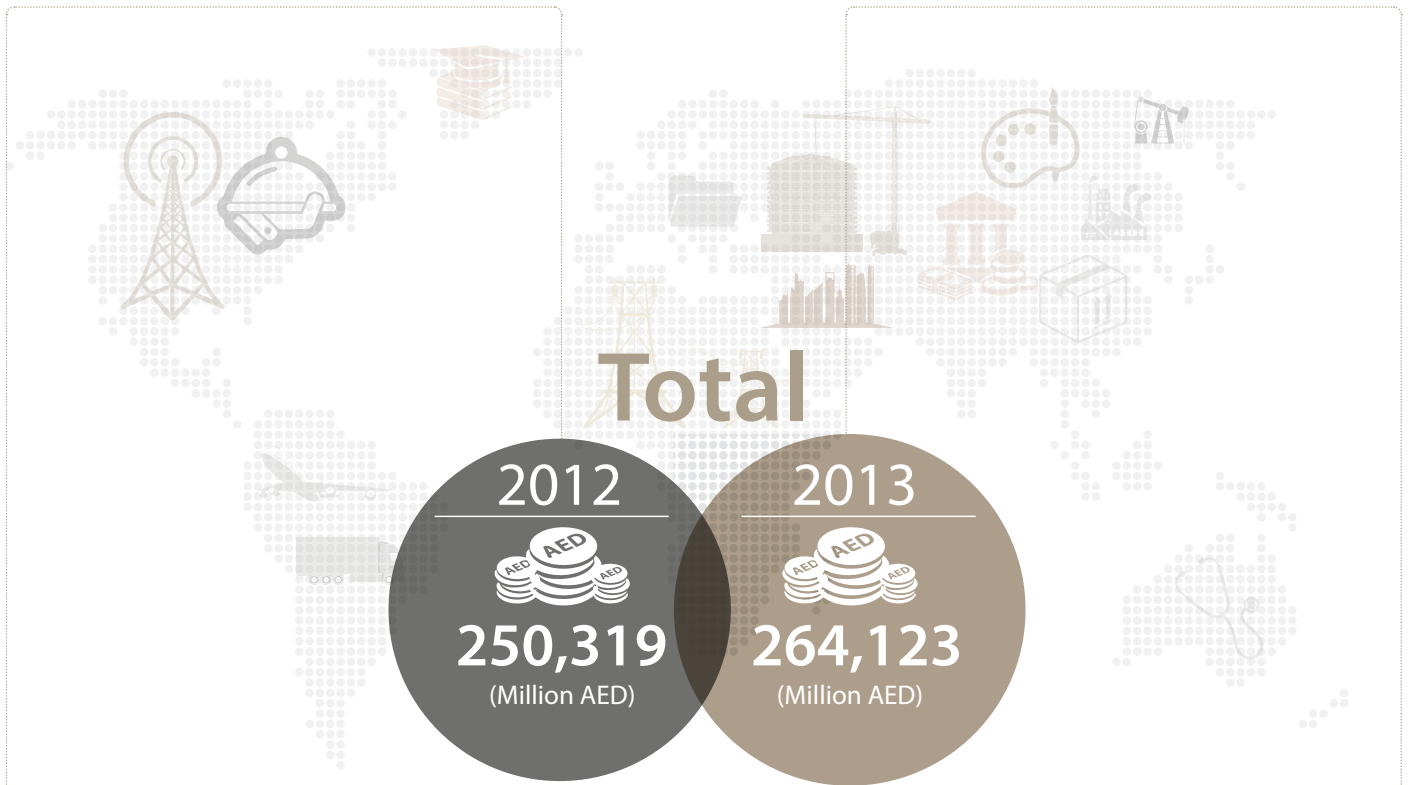
The value of FI in the Emirate of Abu Dhabi increased by 5.5% from AED 250,319 million at the end of 2012 to AED 264,123 million at the end of 2013. This increase could mainly be attributed to the 'Manufacturing' activity, which attracted FI worth AED 25,086 million or 9.5% of total FI at the end of 2013, compared with AED 12,368 million or 4.9% of total FI at the end of 2012.

'Mining and quarrying' (including crude oil and natural gas) increased from AED 7,538 million or a share of 3.0% at the end of 2012 to AED 9,046 million or 3.4% of total FI at the end of 2013.

FI in the 'Real estate' activity (Including real estate sales to non-residents) decreased from AED 34,347 million or 13.7% of total FI at the end of 2012 to AED 31,157 million or 11.8% of total FI at the end of 2013. FI in 'Electricity, gas and water' activities amounted to AED 17,961 million or 6.8% of total FI at the end of 2013, compared with AED 18,983 million or a share of 7.6% at the end of 2012.

FI in the 'Financial institutions and insurance' activity decreased from AED 160,057 million at the end of 2012 or 63.9% of total FI to AED 159,900 million at the end of 2013 or 60.5% of total FI.

# Stock of Foreign Investment by Economic Activity



2012	Activities	2013
160,057	Financial institutions and insurance	159,900
34,347	Real estate *	31,157
12,368	Manufacturing	25,086
18,983	Electricity, gas, and water supply; waste management	17,961
7,538	Mining and quarrying (includes crude oil and natural gas)	9,046
5,960	Information and communication	7,139
5,995	Construction	6,390
2,934	Transportation and storage	4,158
1,383	Professional, scientific and technical services	1,938
82	Education	461
349	Wholesale and retail trade; repair of motor vehicles and motorcycles	459
275	Administrative and support services	355
5	Arts, recreation and other services	48
22	Accommodation and food services	14
21	Human health and social work	11

Source: Statistics Centre - Abu Dhabi  
 Note: Figures may not sum to totals due to rounding  
 \* Includes real estate sales to non-residents

## Foreign Direct Investment (FDI) by Economic Activity

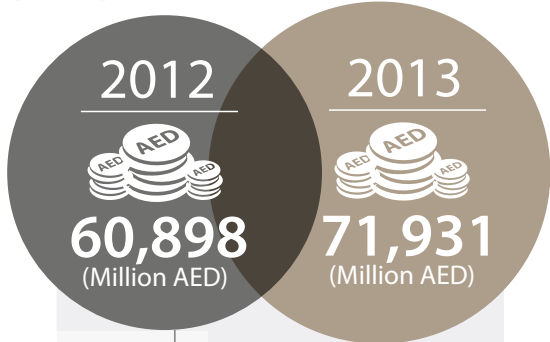
The value of FDI in the Emirate of Abu Dhabi increased by 18.1% from AED 60,898 million at the end of 2012 to AED 71,931 million at the end of 2013. This increase could mainly be attributed to the 'Financial institutions and insurance' activity which attracted FDI worth AED 10,137 million or 14.1% of total FDI at the end of 2013, compared with AED 5,898 million or 9.7% of total FDI at the end of 2012.

The 'Manufacturing' activity, increased from AED 11,556 million at the end of 2012 to AED 13,043 million at the end of 2013, while its share of total FDI fell from 19.0% to 18.1% over the same period.

'Mining and quarrying' (including crude oil and natural gas) increased from AED 6,084 million or 10.0% of total FDI at the end of 2012 to AED 7,267 million or 10.1% at the end of 2013. FDI in 'Electricity, gas and water' activities amounted to AED 6,904 million or 9.6% of total FDI at the end of 2013 compared with AED 6,740 million or a share of 11.1% at the end of 2012.



# Total



2012

2013

23,357 ●

23,599 ●

11,556 ●

13,043 ●

5,898 ●

10,137 ●

6,084 ●

7,267 ●

6,740 ●

6,904 ●

4,727 ●

5,891 ●

604 ●

1,992 ●

1,227 ●

1,782 ●

75 ●

452 ●

273 ●

355 ●

155 ●

293 ●

154 ●

145 ●

5 ●

46 ●

22 ●

14 ●

21 ●

11 ●

# Stock of Foreign Direct Investment by Economic Activity



## Activities

- Real estate \*
- Manufacturing
- Financial institutions and insurance
- Mining and quarrying (includes crude oil and natural gas)
- Electricity, gas, and water supply; waste management
- Construction
- Transportation and storage
- Professional, scientific and technical services
- Education
- Administrative and support services
- Wholesale and retail trade; repair of motor vehicles and motorcycles
- Information and communication
- Arts, recreation and other services
- Accommodation and food services
- Human health and social work

Source: Statistics Centre - Abu Dhabi  
 Note: Figures may not sum to totals due to rounding  
 \* Includes real estate sales to non-residents

## FDI by Region

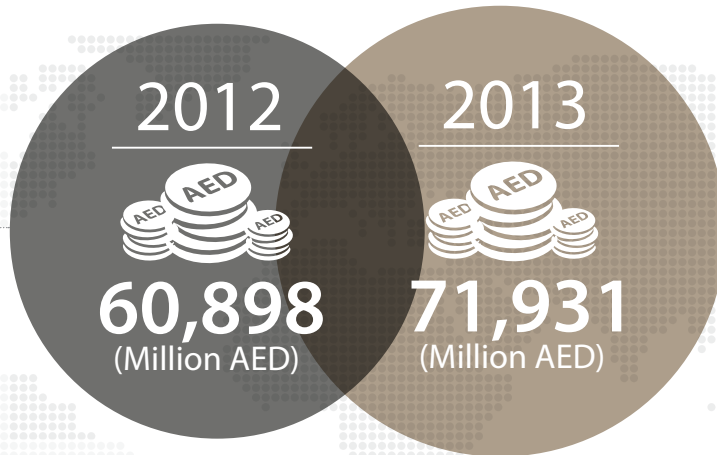
FDI from the GCC region amounted to AED 1,614 million or 2.2% of total FDI at the end of 2013 compared with AED 1,825 million or 3.0% at the end of 2012. Investments from other Arab countries totaled AED 6,120 million or 10.1% of total FDI and AED 6,637 million or 9.2% of FDI for the years 2012 and 2013, respectively.

European countries accounted for the largest share of FDI into the Emirate of Abu Dhabi. Investment from these countries increased from AED 19,984 million at the end of 2012 or 32.8% to AED 26,684 million at the end of 2013 or 37.1% of total FDI.

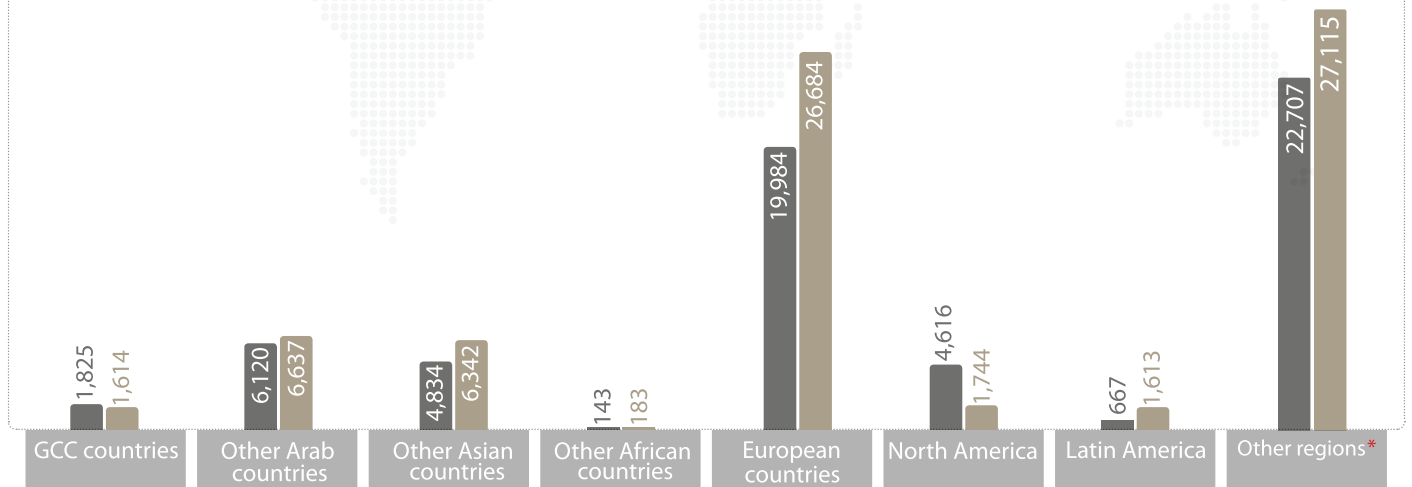
FDI from other Asian countries into the Emirate of Abu Dhabi increased from AED 4,834 million at the end of 2012 to AED 6,342 million at the end of 2013. Investments from other regions (including real estate sales to non- residents) amounted to AED 27,115 million in 2013 compared with AED 22,707 million in 2012, contributing 37.3% of total FDI at the end of 2012 and 37.7% at the end of 2013.

# Stock of Foreign Direct Investment by Region

## Total



Foreign Investment Statistics



Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: The List of Countries included in the group of European countries were updated for 2012

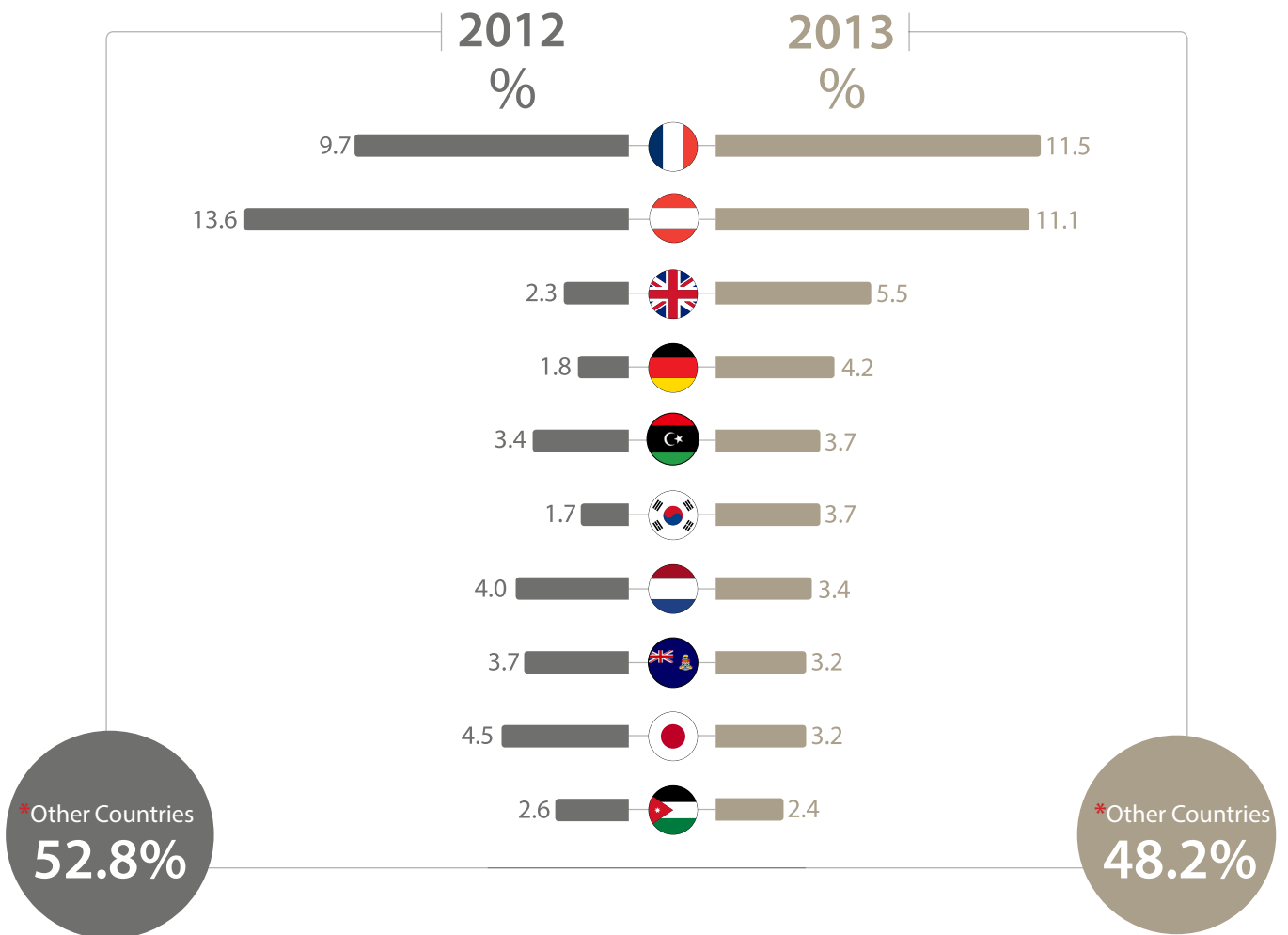
\* Includes real estate sales to non-residents

## FDI by Source Country

France ranked top among countries with FDI in the Emirate of Abu Dhabi, with investments amounting to AED 8,275 million or 11.5% at the end of 2013, compared with AED 5,890 million or 9.7% at the end of 2012. FDI from Austria decreased from AED 8,298 million or 13.6% of the total FDI in 2012 to AED 7,997 or 11.1% in 2013. United Kingdom invested AED 1,371 million and AED 3,930 million, or 2.3% and 5.5% of total FDI in 2012 and 2013, respectively.

FDI from Germany increased from AED 1,084 million in 2012 to AED 3,007 million in 2013 or from 1.8% of total FDI to 4.2%.

## Percentage Distribution of Foreign Direct Investment by Top Ten Countries



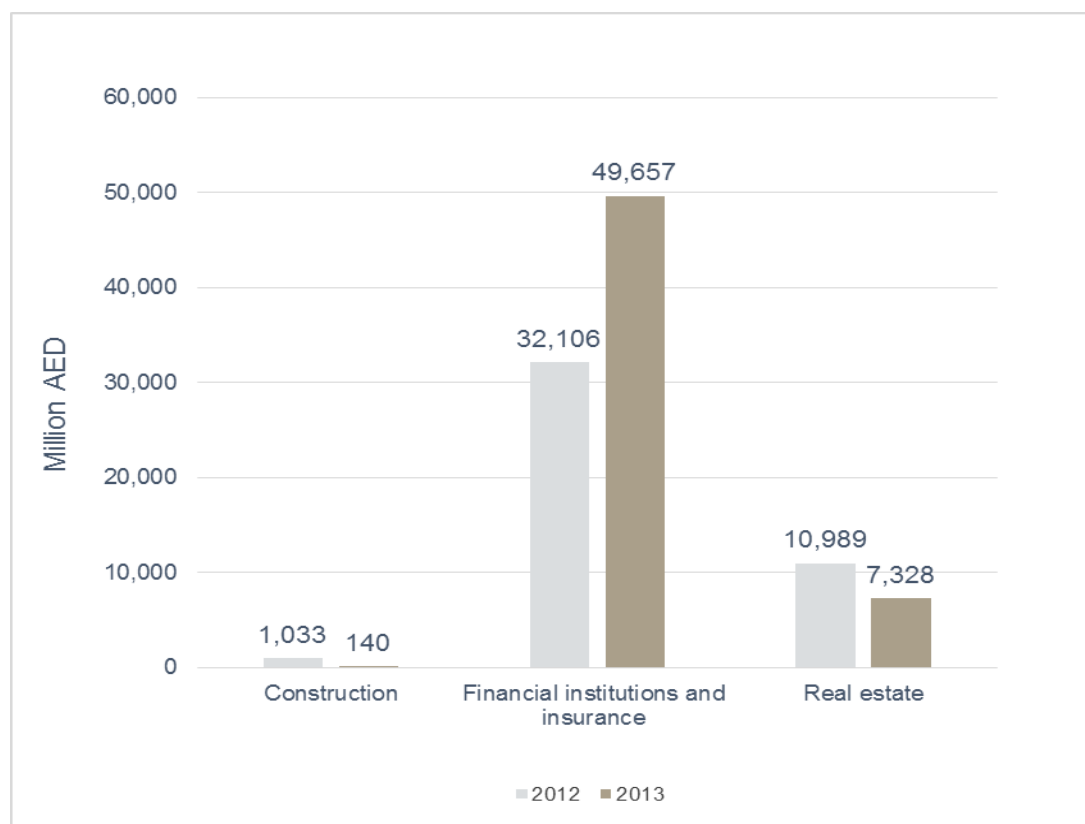
Source: Statistics Centre - Abu Dhabi  
 Note: Figures may not sum to totals due to rounding  
 \* Includes real estate sales to non-residents

## Portfolio Investment by Economic Activity

Total portfolio investments into the Emirate of Abu Dhabi, consisting of equity securities and debt securities, amounted to AED 57,125 million at the end of 2013. The 'Financial institutions and insurance' activity contributed the largest proportion of portfolio investments amounting to AED 49,657 million or 86.9% of the total at the end of 2013.

The second largest contributor was the 'Real estate and business services' activity, with investments amounting to AED 7,328 million or 12.8% at the end of 2013, while the 'Construction' activity attracted portfolio investments of AED 140 million or 0.2% at the end of 2013.

**Graph1: Portfolio investments by economic activity**



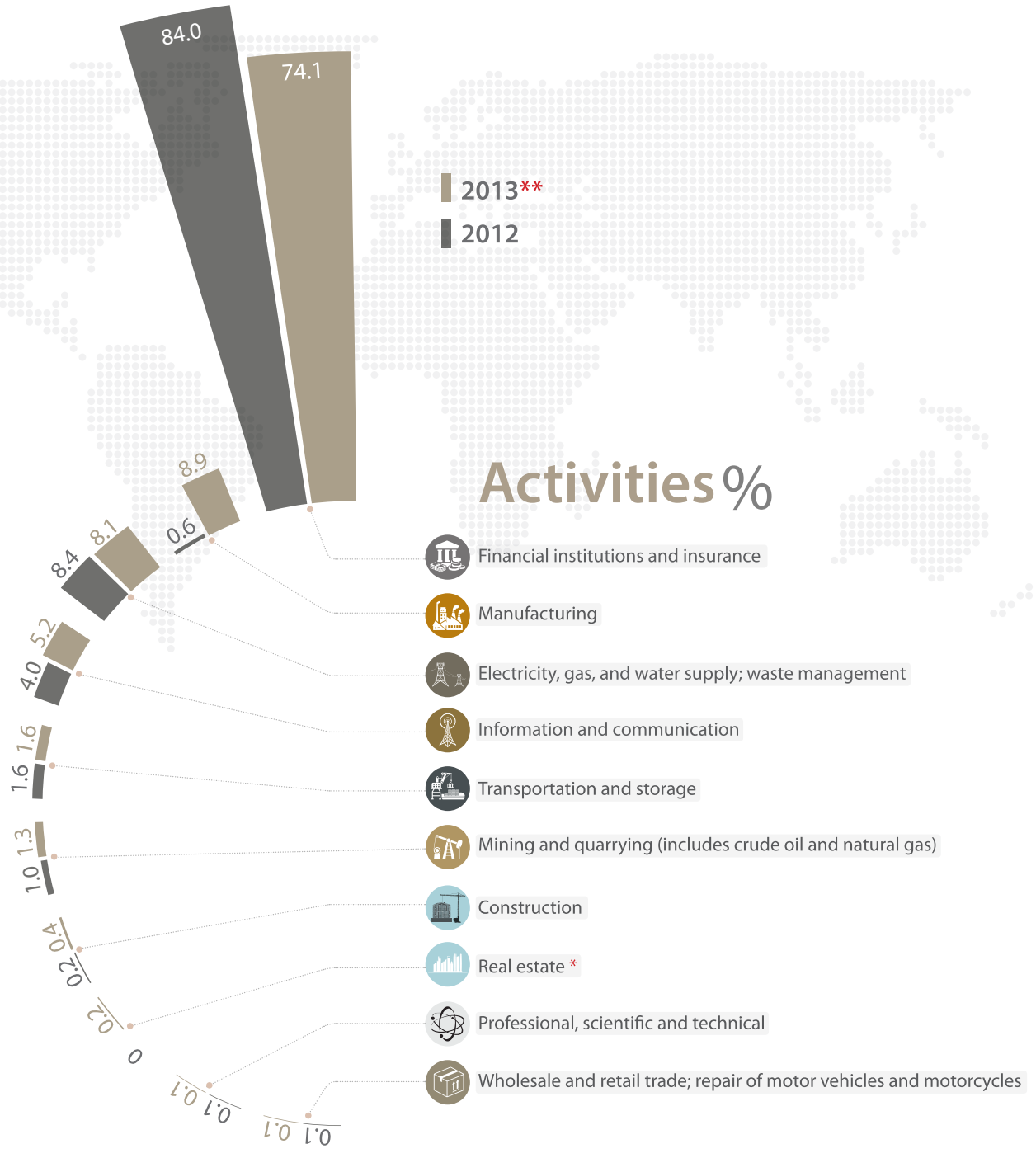
Source: Statistics Centre-Abu Dhab

## Other Investment by Economic Activity

Other investments into the Emirate of Abu Dhabi amounted to AED 135,066 million in 2013. The 'Financial institutions and insurance' activity contributed the largest proportion of other investments amounting to AED 100,107 million or 74.1% of total other investments in 2013.

The second largest share of other investments was in the 'Manufacturing' activity, which totaled AED 12,043 million or 8.9% of the total other investments at the end of 2013; followed by the 'Electricity, gas, and water supply; waste management' activity which amounted to AED 10,916 million or 8.1% of total other investments at the end of 2013.

# Percentage Distribution of Other Investment by Economic Activity



Source: Statistics Centre - Abu Dhabi  
 Note: Figures may not sum to totals due to rounding  
 \* Includes real estate sales to non-residents  
 \*\* There is an additional number of companies within the framework of foreign investment enterprises that received external loans and classified as other investments.

## Statistical Tables

**Table (1): Stock of foreign investment by economic activity**  
(Million AED)

Activities	2012	2013
<b>Total</b>	<b>250,319</b>	<b>264,123</b>
Mining and quarrying (includes crude oil and natural gas)	7,538	9,046
Manufacturing	12,368	25,086
Electricity, gas, and water supply; waste management	18,983	17,961
Construction	5,995	6,390
Wholesale and retail trade; repair of motor vehicles and motorcycles	349	459
Transportation and storage	2,934	4,158
Accommodation and food services	22	14
Information and communication	5,960	7,139
Financial institutions and insurance	160,057	159,900
Real estate *	34,347	31,157
Professional, scientific and technical	1,383	1,938
Administrative and support services	275	355
Education	82	461
Human health and social work	21	11
Arts, recreation and other services	5	48

Source: Statistics Centre - Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

\* Includes real estate sales to non-residents



**Table (2): Total stock of foreign investment by economic activity as a % of GDP at current prices**  
(%)

Activities	2012	2013
<b>Total</b>	<b>27.5</b>	<b>28.3</b>
Mining and quarrying (includes crude oil and natural gas)	0.8	1.0
Manufacturing	1.4	2.7
Electricity, gas, and water supply; waste management	2.1	1.9
Construction	0.7	0.7
Transportation and storage	0.3	0.4
Information and communication	0.7	0.8
Financial institutions and insurance	17.6	17.2
Real estate *	3.8	3.3
Professional, scientific and technical	0.2	0.2

Source: Statistics Centre - Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

\* Includes real estate sales to non-residents

**Table (3): Stock of Foreign Direct Investment by economic activity**  
(Million AED)

Activities	2012	2013
<b>Total</b>	<b>60,898</b>	<b>71,931</b>
Mining and quarrying (includes crude oil and natural gas)	6,084	7,267
Manufacturing	11,556	13,043
Electricity, gas, and water supply; waste management	6,740	6,904
Construction	4,727	5,891
Wholesale and retail trade; repair of motor vehicles and motorcycles	155	293
Transportation and storage	604	1,992
Accommodation and food services	22	14
Information and communication	154	145
Financial institutions and insurance	5,898	10,137
Real estate *	23,357	23,599
Professional, scientific and technical	1,227	1,782
Administrative and support services	273	355
Education	75	452
Human health and social work	21	11
Arts, recreation and other services	5	46

Source: Statistics Centre - Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

\* Includes real estate sales to non-residents

**Table (4): Percentage distribution of FDI stock by economic activity****(%)**

Activities	2012	2013
<b>Total</b>	<b>100</b>	<b>100</b>
Mining and quarrying (includes crude oil and natural gas)	10.0	10.1
Manufacturing	19.0	18.1
Electricity, gas, and water supply; waste management	11.1	9.6
Construction	7.8	8.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.3	0.4
Transportation and storage	1.0	2.8
Information and communication	0.3	0.2
Financial institutions and insurance	9.7	14.1
Real estate *	38.4	32.8
Professional, scientific and technical	2.0	2.5
Administrative and support services	0.4	0.5
Education	0.1	0.6
Arts, recreation and other services	0.0	0.1

Source: Statistics Centre - Abu Dhabi

Note 1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

\* Includes real estate sales to non-residents

**Table (5): FDI by economic activity as a % of GDP at current prices**  
(%)

Activities	2012	2013
<b>Total</b>	<b>6.7</b>	<b>7.7</b>
Mining and quarrying (includes crude oil and natural gas)	0.7	0.8
Manufacturing	1.3	1.4
Electricity, gas, and water supply; waste management	0.7	0.7
Construction	0.5	0.6
Transportation and storage	0.1	0.2
Financial institutions and insurance	0.6	1.1
Real estate *	2.6	2.5
Professional, scientific and technical	0.1	0.2

Source: Statistics Centre - Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

\* Includes real estate sales to non-residents

**Table (6): Stock of FDI by region**

(Million AED)

Countries	2012	2013
<b>Total</b>	<b>60,898</b>	<b>71,931</b>
GCC countries	1,825	1,614
Other Arab countries	6,120	6,637
Other Asian countries	4,834	6,342
Other African countries	143	183
European countries	19,984	26,684
North America	4,616	1,744
Latin America	667	1,613
Other regions*	22,707	27,115

Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: The list of countries included in the group of European countries were updated for 2012

\* Includes real estate sales to non-residents

**Table (7): Percentage distribution of FDI stock by region**  
(%)

Countries	2012	2013
<b>Total</b>	<b>100</b>	<b>100</b>
GCC countries	3.0	2.2
Other Arab countries	10.1	9.2
Other Asian countries	7.9	8.8
Other African countries	0.2	0.3
European countries	32.8	37.1
North America	7.6	2.4
Latin America	1.1	2.2
Other regions *	37.3	37.7

Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: The list of countries included in the group of European countries were updated for 2012

\* Includes real estate sales to non-residents

**Table (8): Stock of FDI by top ten countries**  
(Million AED)

Countries	2012	2013
<b>Total</b>	<b>60,898</b>	<b>71,931</b>
France	5,890	8,275
Austria	8,298	7,997
United Kingdom	1,371	3,930
Germany	1,084	3,007
Libya	2,092	2,669
South Korea	1,021	2,660
Netherlands	2,411	2,425
Cayman Islands	2,258	2,288
Japan	2,740	2,272
Jordan	1,563	1,721
Other *	32,171	34,687

Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: Investments from some countries were updated for 2012, based on the latest survey results

\* Includes real estate sales to non-residents

**Table (9): Percentage distribution of FDI stock by the top ten countries**

(%)

Countries	2012	2013
<b>Total</b>	<b>100</b>	<b>100</b>
France	9.7	11.5
Austria	13.6	11.1
United Kingdom	2.3	5.5
Germany	1.8	4.2
Libya	3.4	3.7
South Korea	1.7	3.7
Netherlands	4.0	3.4
Cayman Islands	3.7	3.2
Japan	4.5	3.2
Jordan	2.6	2.4
Other *	52.8	48.2

Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: Investments from some countries were updated for 2012, based on the latest survey results

\* Includes real estate sales to non-residents

**Table (10): Stock of FDI by source country***(Million AED)*

Countries	2012	2013
<b>Total</b>	<b>60,898</b>	<b>71,931</b>
Bahrain	459	358
Kuwait	220	283
Qatar	19	40
Saudi Arabia	1,003	606
Oman	125	327
Jordan	1,563	1,721
Palestine	17	43
Algeria	764	975
Syria	12	6
Sudan	24	45
Lebanon	973	1,051
Libya	2,092	2,669
Egypt	676	127
Mauritius	0	183
Malaysia	0	10
China - including Hong Kong and Macau	241	616
Japan	2,740	2,272
India	0	280
Pakistan	346	358
Singapore	373	36
Turkey	19	27
South Korea	1,021	2,660
Bangladesh	76	83
Germany	1,084	3,007
British Virgin Island	0	590
United Kingdom	1,371	3,930
Spain	0	51
Belgium	168	4
Greece	53	187
Austria	8,298	7,997
France	5,890	8,275
Cyprus	215	227
Liechtenstein	70	431
Ireland	20	14
Denmark	0	4
Portugal	0	31
Switzerland	7	46
Italy	46	60
Netherlands	2,411	2,425
Panama	541	1,018
United States	1,492	1,200
Bermuda	318	612
New Zealand	0	36
Australia	20	36
Brazil	128	87
Other *	26,007	26,887

Source: Statistics Centre - Abu Dhabi

Note: Figures may not sum to totals due to rounding

Note: Investments from some countries were updated for 2012, based on the latest survey results

\* Includes real estate sales to non-residents

**Table (11): Stock of portfolio investment by economic activity**  
(Million AED)

Activities	2012	2013
<b>Total</b>	<b>44,128</b>	<b>57,125</b>
Construction	1,033	140
Financial institutions and insurance	32,106	49,657
Real estate	10,989	7,328

Source: Statistics Center – Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: The results for 2012 and 2013 are based on ISIC 4

**Table (12): Percentage distribution of portfolio investment stock by economic activity**  
(%)

Activities	2012	2013
<b>Total</b>	<b>100</b>	<b>100</b>
Construction	2.3	0.2
Financial insurance and insurance	72.8	86.9
Real estate	24.9	12.8

Source: Statistics Center – Abu Dhabi

Note1: Figures may not sum to totals due to rounding

Note2: the results for 2012 and 2013 are based on ISIC 4



**Table (13): Stock of other investment by economic activity**  
(Million AED)

Activities	2012	2013**
<b>Total</b>	<b>145,294</b>	<b>135,066</b>
Mining and quarrying (includes crude oil and natural gas)	1,454	1,779
Manufacturing	813	12,043
Electricity, gas, and water supply; waste management	12,243	10,916
Construction	235	498
Wholesale and retail trade; repair of motor vehicles and motorcycles	194	166
Transportation and storage	2,330	2,166
Information and communication	5,806	6,994
Financial institutions and insurance	122,053	100,107
Real estate	0	230
Professional, scientific and technical	156	156
Administrative and support services	3	9
Education	7	2

Source: Statistics Center – Abu Dhabi

Note1: Figures may not sum to totals due to rounding

\*\*There is an additional number of companies within the framework of foreign investment enterprises that received external loans classified as other investments.

**Table (14): Percentage distribution of other investment stock by economic activity (%)**

Activities	2012	2013**
<b>Total</b>	<b>100</b>	<b>100</b>
Mining and quarrying (includes crude oil and natural gas)	1.0	1.3
Manufacturing	0.6	8.9
Electricity, gas, and water supply; waste management	8.4	8.1
Construction	0.2	0.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	0.1	0.1
Transportation and storage	1.6	1.6
Information and communication	4.0	5.2
Financial institutions and insurance	84.0	74.1
Real estate	0.0	0.2
Professional, scientific and technical	0.1	0.1

Source: Statistics Center – Abu Dhabi

Note1: Figures may not sum to total due to rounding

\*\*There is an additional number of companies within the framework of foreign investment enterprises that received external loans, classified as other investments

## Technical notes

### Foreign investment in the Emirate of Abu Dhabi

Statistics Centre - Abu Dhabi conducted a field survey for the reference year 2013. The survey covered all known establishments with inward foreign investment in the Emirate of Abu Dhabi, through field visits to these establishments. The objective was to identify the activities they perform as well as to gain information on the nature and size of inward foreign investment.

#### Scope of the survey:

The frame of this survey was obtained from the 'economic establishments' frame, which includes businesses with foreign investment activities.

#### Survey method

The survey involved full coverage of all the establishments that were found to have shareholdings by foreign investors.

#### Objectives of the survey:

The Statistics Centre - Abu Dhabi conducted a field survey that included all the foreign investment establishments in the Emirate of Abu Dhabi. This was done using a special questionnaire, which was prepared according to the international standards for the dissemination of foreign investment statistics.

#### Objectives:

1. Identify the amount of foreign investments in the Emirate of Abu Dhabi.
2. Determine the distribution of these investments by economic activities.
3. Identify the sources and value of FDI.
4. Determine the extent to which these investments contribute to the provision of employment opportunities, especially for UAE nationals.
5. Assess the role played by these investments in the transfer of technology.
6. Provide the necessary data that will help policy-makers to take appropriate decisions that will attract foreign investment.
7. Provide data on the role of foreign investors in the promotion of trade in the Emirate and to keep track of any future expansion in their activities.

## Definition of Foreign Direct Investment

FDI is a category of international investment that reflects the objective of a resident in one economy (the direct investor) to obtain a lasting interest in an enterprise resident in another economy (the direct investment enterprise). The lasting interest implies the existence of a long-term relationship between the direct investor and the direct investment enterprise, and a significant degree of influence by the investor on the management of the enterprise.

The change in the estimated value of FDI in the Real estate and business services economic activity from the end of one reference year to the end of the next reference year reflects the change in ownership of Abu Dhabi real estate from residents to non-residents during the reference year. In the publication, the estimated value of FDI in real estate at the end of each reference year excludes the change in ownership of Abu Dhabi real estate from non-residents to residents and excludes adjustments for price changes.

## Definition of portfolio investment

The major components of portfolio investment classified under assets and liabilities are equity securities and debt securities. Both are usually traded (or tradable) in organized and other financial markets. The stock of portfolio investment include debt securities from the 2012 reference year. Prior to 2012, debt securities were recorded as part of other investment.

## Definition of other investment

Other Investment is a residual category that includes all financial transactions not covered in direct investment, portfolio investment, or reserve assets.

For more information about economic and other official statistics, please visit the SCAD website at <http://www.scad.ae>

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