





December 2018

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Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis.

The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

This report provides the movement of prices of twenty-one groups of building material in December 2018 compared to November of the same year and December of 2017. The main results of this report are as follows:

- During December 2018, the average prices of 'steel' increased by 19.0%, '(PVC) Pipes' 7.1% and the 'Paints' group increased by 6.4%, compared with November 2018.
- During December 2018, the average price of '(uPVC) Pipes' decreased by 10.0%, 'Diesel' by 9.1% and 'Natural stone' by 4.9% compared with November 2018.
- During December 2018 the average price of the 'Diesel' increased by 18.6%, 'Transport equipment' by 16.8% and 'Waterproofing products' by 9.6% compared with December 2017.
- During December 2018, the average prices of 'Wires for Small Building' decreased by 15.3% and 'Wires for Residential Towers' decreased by 7.6% and 'Roofing materials' by 7.4% compared with December 2017.
- During the fourth quarter of 2018 compared with the fourth quarter of 2018, the average price of the 'Transport equipment 'group increased by 11.4%, 'Waterproofing products' by 9.1% and 'Tiles and marble' by 6.3%. The average prices of 'Wires for Small Apartments' decreased by 12.5%, 'Wires for Small Building' decreased by 10.6%, and 'Wires for Residential Towers' by 4.9% compared with the third quarter 2018.
- During the fourth quarter of 2018 compared with the same period in the previous year, the average prices
 of 'Diesel' increased by 28.7%, the prices of 'Waterproofing products' increased by 13.9%, and 'Transport
 equipment' increased by 13.9%. The average prices of 'power cable' decreased by 5.8% and 'Wires for
 Small Apartments' 3.6%. and 'Wires for Residential Towers 2.6%



Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at www.scad.gov.abudhabi.

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

For more information about the Building Materials Price Statistics (**BMP**) and other official statistics, please visit the statistics link on the SCAD website at www.scad.gov.abudhabi.

Revision Policy

The building materials prices is prepared on a monthly basis, in the last week of the next month following the reference month, and the results of the calculations of the Building Material Report are final. Therefore, published building materials price are not subject to future revisions because of new data becoming available. If a mistake is detected, there are procedures that have already been put in place with the Project Management Office to remove/ modify the published error. These procedures are in line with the policy of the Statistics Center - Abu Dhabi.

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