



مركز الإحصاء  
STATISTICS CENTRE

Quarterly National Accounts

**Gross Domestic Product**

**2017**  
Fourth Quarter

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## Introduction

This publication includes estimates of the quarterly Gross Domestic Product (GDP) at both current and constant prices for the Emirate of Abu Dhabi.

The quarterly GDP estimates in this publication are by sectors and components, including oil and non-oil sectors, and will be available as per the economic activities in revision 4 of the International Standard Industrial Classification (ISIC 4) in the future.

The quarterly GDP estimates are characterized by its need for seasonal adjustments and benchmarking against the final annual GDP results. In this publication, data that are affected by seasonal factors are adjusted to remove the effects of these factors. These statistics will remain preliminary estimates and aggregates until the quarterly series is benchmarked against the final annual GDP and seasonally adjusted.

Quarterly GDP at current prices measures the value of products and services produced by the economy during a given quarter after deducting the intermediate goods and services consumed as inputs in the production processes. GDP at current prices consists of two components, a price and a volume (or quantity). For a specified period, the price reflects the prices for goods and service produced while the volume reflects the quantity of the goods and services produced.

GDP estimates at constant prices remove the effect of price changes, and thus reflect the actual change in the economy. Quarterly GDP was calculated and compared with the total annual value added from the first quarter of 2012. It is a measure of the quantity of goods and services produced for that same period.

The statistical indicators in this publication are based on the results of the Quarterly Economic Survey and on data collected from various administrative sources. Quarterly percentage movements were calculated from the quarterly survey data and indicators derived from administrative data.

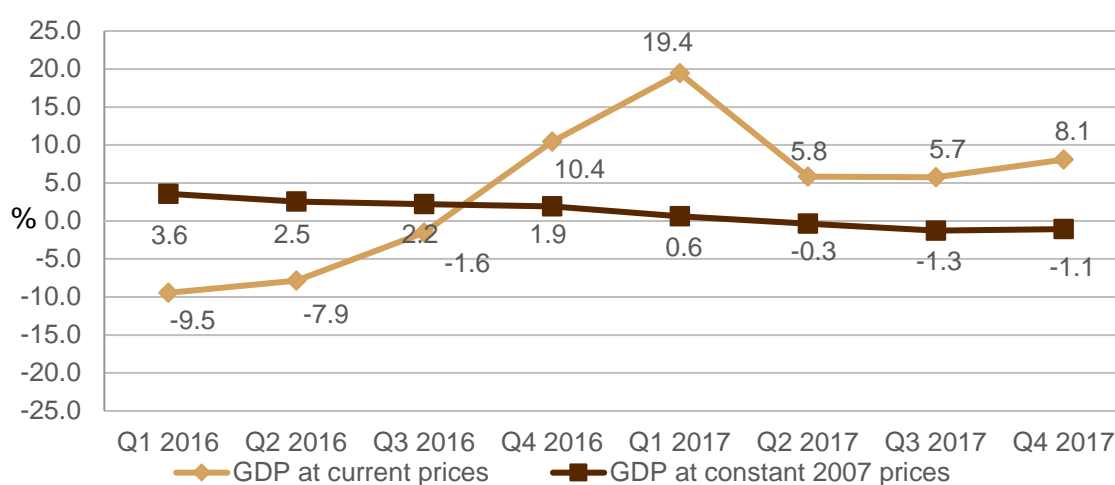
The Explanatory Notes section at the end of this publication defines the key terms and technical concepts used in the compilation of the quarterly GDP estimates. Readers are encouraged to refer to that section while reading the statistics and information outlined in the publication.

## Key Economic Developments

All estimates are in seasonally adjusted terms.

Gross Domestic Product at current prices increased by 8.1% from the fourth quarter of 2016 to the fourth quarter of 2017, while GDP at constant 2007 prices decreased by 1.1% during the same period. Figure 1 shows the annual change of quarterly GDP in both current and constant 2007 prices. These movements reflect the changes in each quarter compared with the same quarter in the previous year.

**Figure 1: Percentage change in Gross Domestic Product at current and constant 2007 prices, from the same quarter of the previous year**



Source: Statistics Centre - Abu Dhabi

**The changes in oil and non-oil Gross Domestic Product at current prices, from the fourth quarter of 2016 to the fourth quarter of 2017, were as follows:**

- The value added by non-oil activities increased by 3.4%.
- The value added by oil activities increased by 16.7%.

**Gross Domestic Product at constant prices decreased by 1.1% from the fourth quarter of 2016 to the fourth quarter of 2017**

The changes in the oil and non-oil Gross Domestic Product were as follows:

- The value added by non-oil activities increased by 3.0%.
- The value added by oil activities decreased by 5.2%.

The changes in oil and non-oil Gross Domestic Product at current prices, from the third quarter of 2017 to the fourth quarter of 2017, were as follows:

- The value added by non-oil activities increased by 2.2%.
- The value added by oil activities increased by 15.1%.

Gross Domestic Product at constant prices increased by 0.7% from the third quarter of 2017 to the fourth quarter of 2017

The changes in the oil and non-oil Gross Domestic Product were as follows:

- The value added by non-oil activities increased by 1.4%.
- The value added by oil activities decreased by 0.1%.

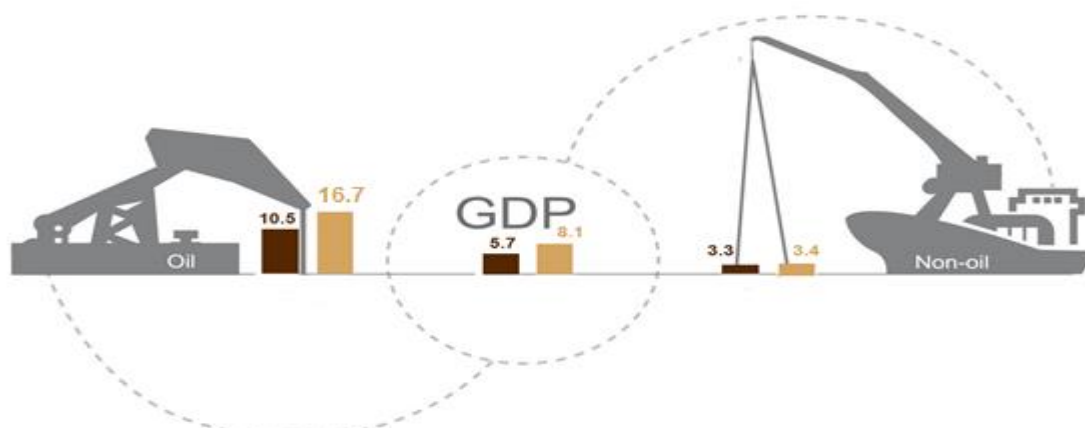
## Oil and Non-oil Gross Domestic Product at Current Prices

The GDP at current prices, for the Emirate of Abu Dhabi, increased by 8.1% in the fourth quarter of 2017 compared with the same quarter in 2016. This increase in economic activity could mainly be attributed to the value added by oil activities, which rose by 16.7%. At the same time, the value added by non-oil activities increased by 3.4% in quarter four of 2017 following an annual growth rate of 3.3% in quarter three of 2017. As a result, the contribution of non-oil activities to total GDP at current prices decreased from 64.9% in the fourth quarter of 2016 to 62.1% in the fourth quarter of 2017. The increase in value added at current prices by the oil activities resulted mainly from higher average oil prices from the fourth quarter of 2016 to the fourth quarter of 2017.

Compared with the previous quarter, the GDP at current prices increased by 6.7% in the fourth quarter of 2017. The value added by oil activities which rose by 15.1% contributed most to this increase, while non-oil activities recorded an increase of 2.2% in the fourth quarter of 2017 compared with the third quarter of 2017.

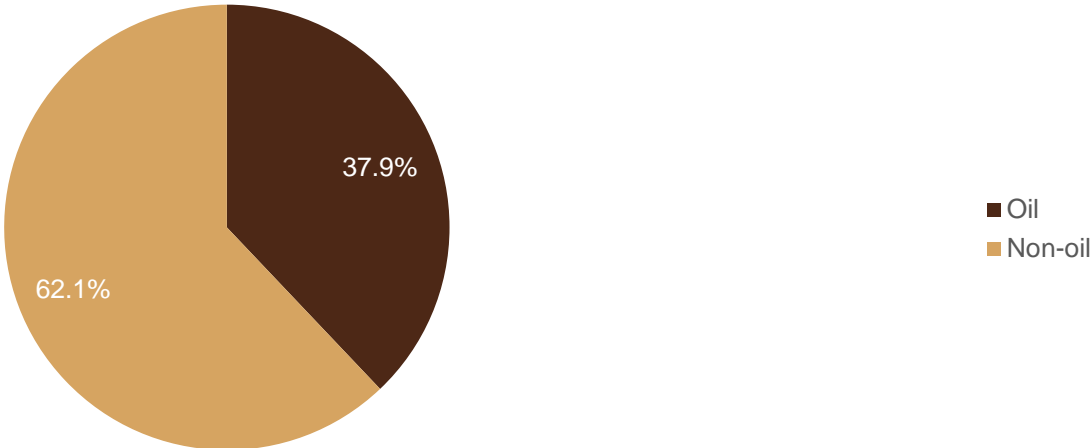
Figure 2: Percentage change in Gross Domestic Product at current prices

Q4 2016 with Q4 2017  
Q3 2016 with Q3 2017



Source: Statistics Centre - Abu Dhabi

**Figure 3: Percentage contribution to Gross Domestic Product at current prices, Q4 2017**



Source: Statistics Centre - Abu Dhabi

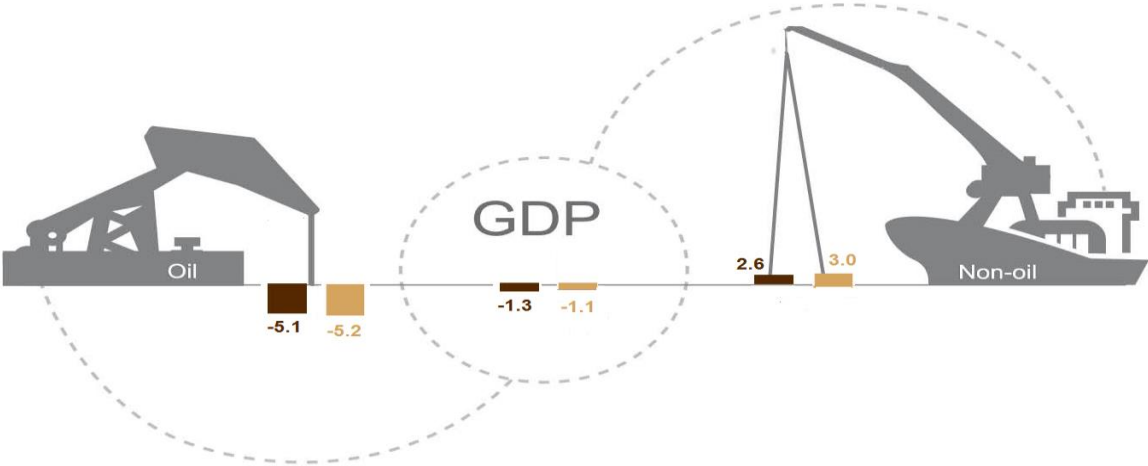
**Oil and Non-oil Gross Domestic Product at Constant Prices**

GDP measured at constant prices decreased by 1.1% in the fourth quarter of 2017, compared with the fourth quarter of 2016. The value added at constant prices of non-oil activities increased by 3.0% while oil activities decreased by 5.2%. As a result, the contribution of non-oil activities to total GDP at constant prices increased from 50.4% in the fourth quarter of 2016 to 52.5% in the fourth quarter of 2017.

Compared with the previous quarter, the GDP at constant prices increased by 0.7% in the fourth quarter of 2017. The value added by oil activities decreased by 0.1%, while non-oil activities recorded an increase of 1.4% in the fourth quarter of 2017 compared with the third quarter of 2017.

**Figure 4: Percentage change in Gross Domestic Product at constant 2007 prices**

**Q4 2016 with Q4 2017**  
**Q3 2016 with Q3 2017**



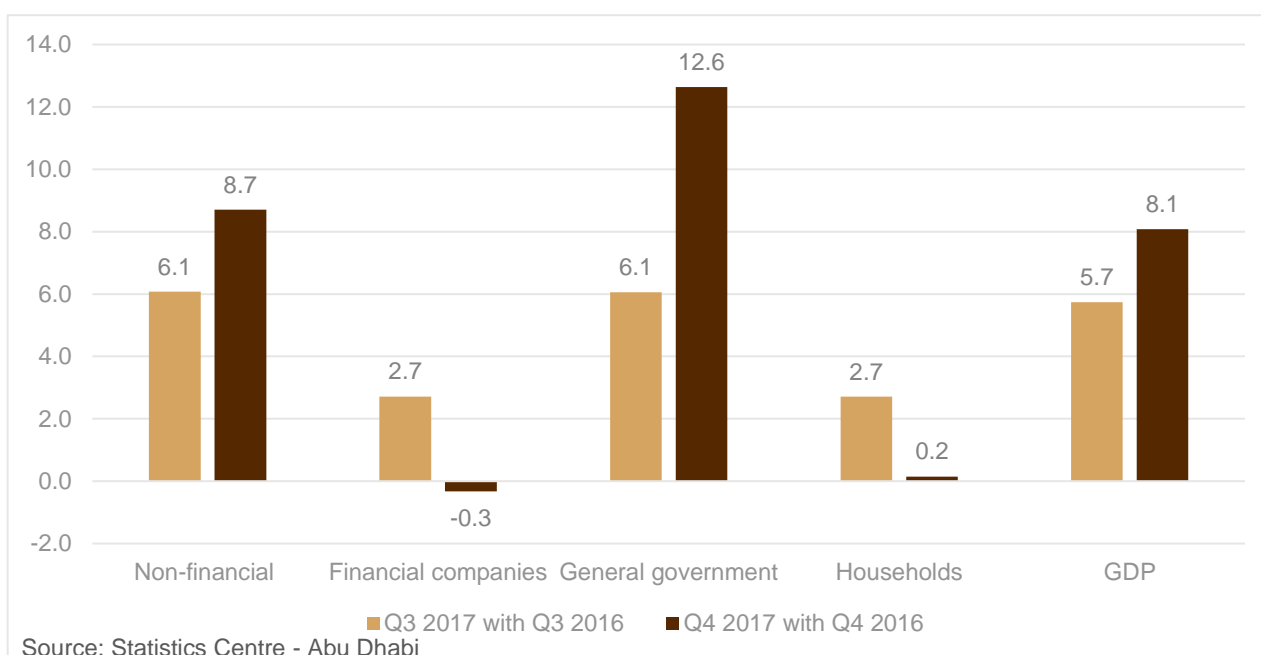
Source: Statistics Centre - Abu Dhabi



## Gross Domestic Product by Sectors at Current Prices

The GDP at current prices increased by 8.1% in the fourth quarter of 2017, compared with the fourth quarter of 2016. The increase in value added at current prices resulted mainly from the 'General government' sector which increased by 12.6% from the fourth quarter of 2016 to the fourth quarter of 2017. The value added of the 'Non-financial' sector increased by 8.7%. Activities of the 'Household' sector increased by 0.2% while the 'Financial companies' sector decreased by 0.3% from the fourth quarter of 2016 to the fourth quarter of 2017.

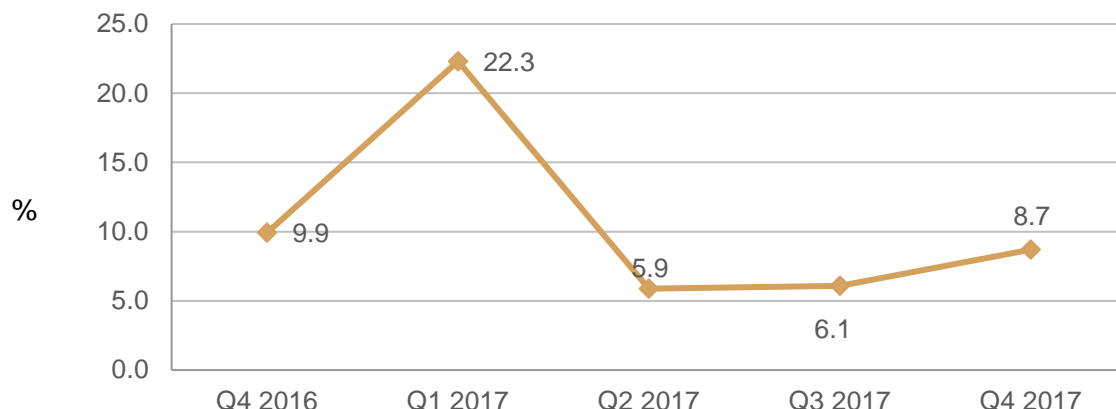
**Figure 5: Percentage change in Gross Domestic Product by sectors at current prices**



### Non-financial sector

The value added by the 'Non-financial' sector increased by 8.7% from AED 168,628 million in the fourth quarter of 2016 to AED 183,311 million in the fourth quarter of 2017. Its contribution to total GDP was 82.9% in the fourth quarter of 2016 and 83.4% in the fourth quarter of 2017.

**Figure 6: Percentage change in the 'Non-financial' sector at current prices, from the same quarter of the previous year**



Source: Statistics Centre - Abu Dhabi

**Financial companies sector**

The value added by the 'Financial companies' sector decreased by 0.3% from AED 19,160 million in the fourth quarter of 2016 to AED 19,097 million in the fourth quarter of 2017. Its contribution to total GDP decreased from 9.4% in the fourth quarter of 2016 to 8.7% in the fourth quarter of 2017.

**Figure 7: Percentage change in the 'Financial companies' sector at current prices, from the same quarter of the previous year**

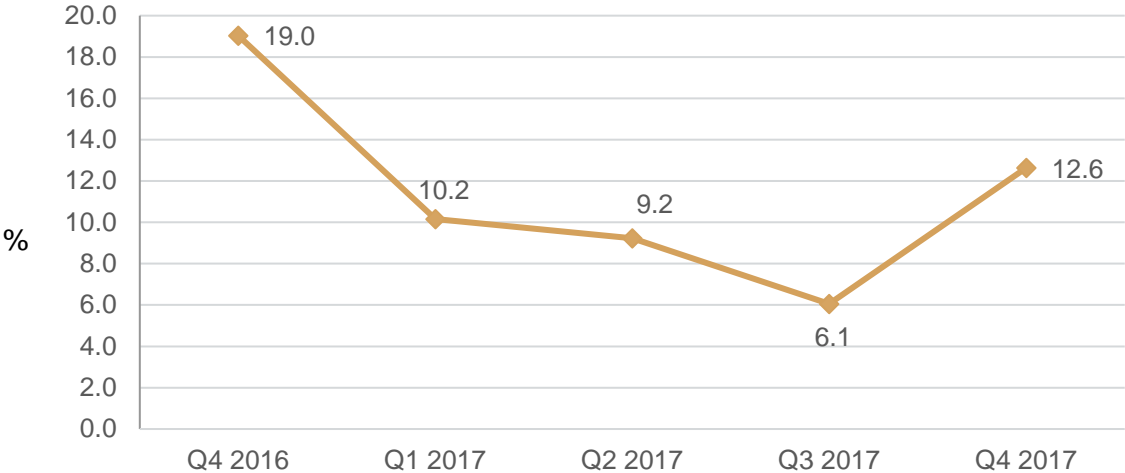


Source: Statistics Centre - Abu Dhabi

**General government sector**

The value added by the 'General government' sector increased by 12.6% from AED 14,215 million in the fourth quarter of 2016 to AED 16,011 million in the fourth quarter of 2017. Its contribution to total GDP was 7.3% in the fourth quarter of 2017 compared with 7.0% in the fourth quarter of 2016.

**Figure 8: Percentage change in the 'General government' sector at current prices, from the same quarter of the previous year**

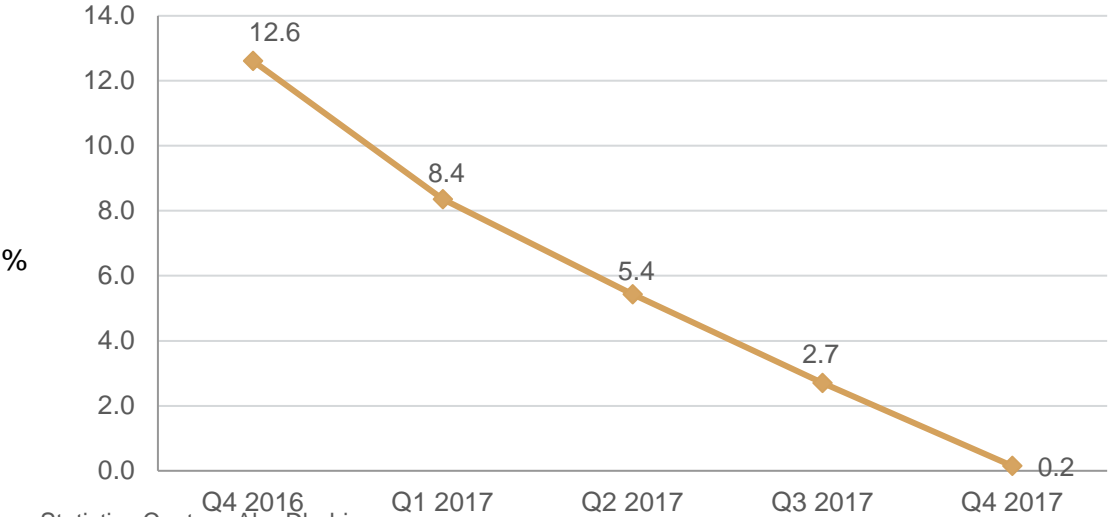


Source: Statistics Centre - Abu Dhabi

Household sector

The value added by the 'Household' sector increased by 0.2% from AED 1,293 million in the fourth quarter of 2016 to AED 1,295 million in the fourth quarter of 2017. Its contribution to total GDP remained at 0.6% over the same period.

**Figure 9: Percentage change in the 'Household' sector at current prices, from the same quarter of the previous year**

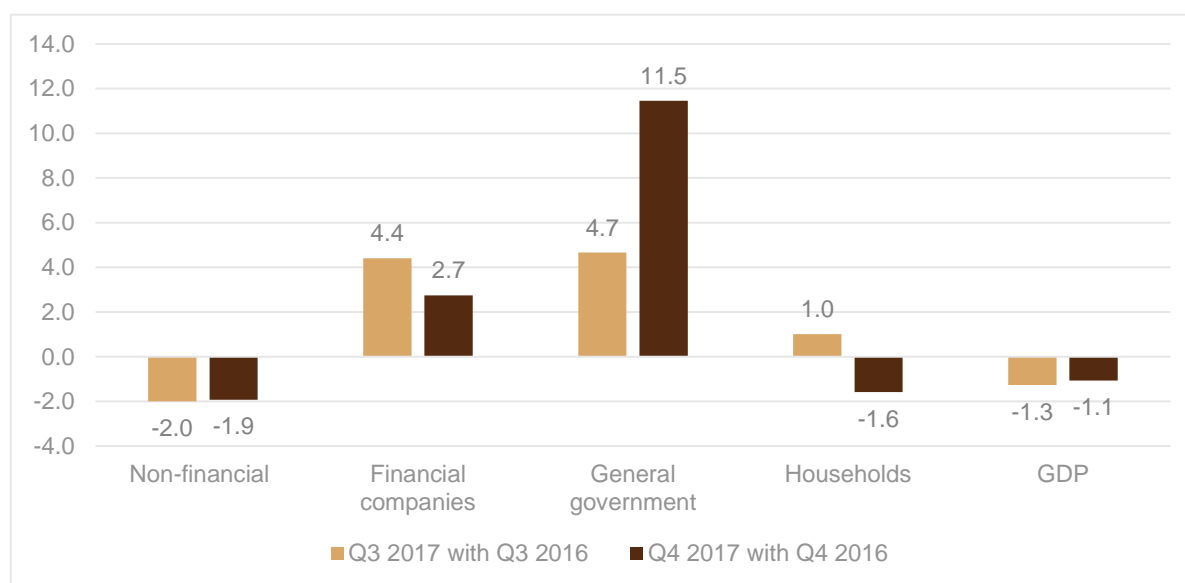


Source: Statistics Centre - Abu Dhabi

## Gross Domestic Product by Sectors at Constant prices

The GDP at constant prices decreased by 1.1% in the fourth quarter of 2017, compared with the fourth quarter of 2016. The value added of the 'Non-financial' sector decreased by 1.9% in the fourth quarter of 2017, compared with the same quarter in the previous year. At the same time, the value added by the 'Financial companies' sector increased by 2.7%. Value added by the 'General government' sector increased by 11.5% from the fourth quarter of 2016 to the fourth quarter of 2017, while the 'Household' sector decreased by 1.6% in the fourth quarter of 2017 compared with the same quarter in 2016.

**Figure 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices**

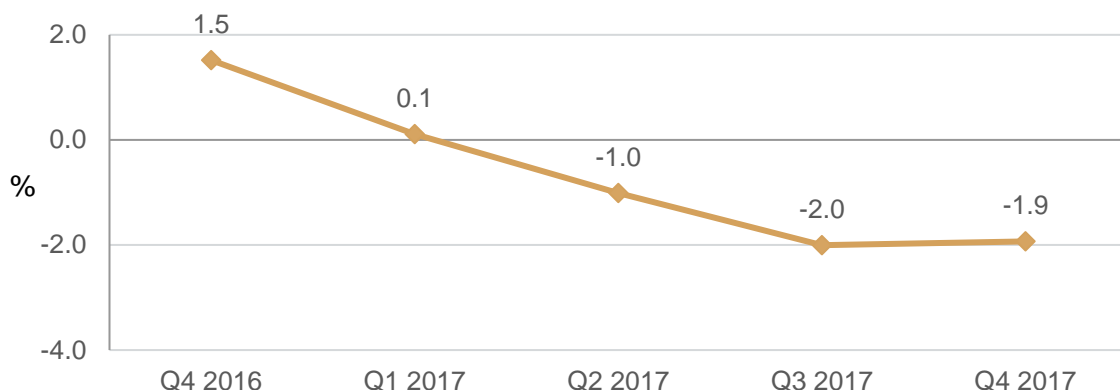


Source: Statistics Centre - Abu Dhabi

### Non-financial sector

The value added by the 'Non-financial' sector decreased by 1.9% from AED 175,982 million in the fourth quarter of 2016 to AED 172,581 million in the fourth quarter of 2017. Its contribution to total GDP decreased from 88.3% to 87.6% over the same period.

**Figure 11: Percentage change in the 'Non-financial' sector at constant 2007 prices, from the same quarter of the previous year**

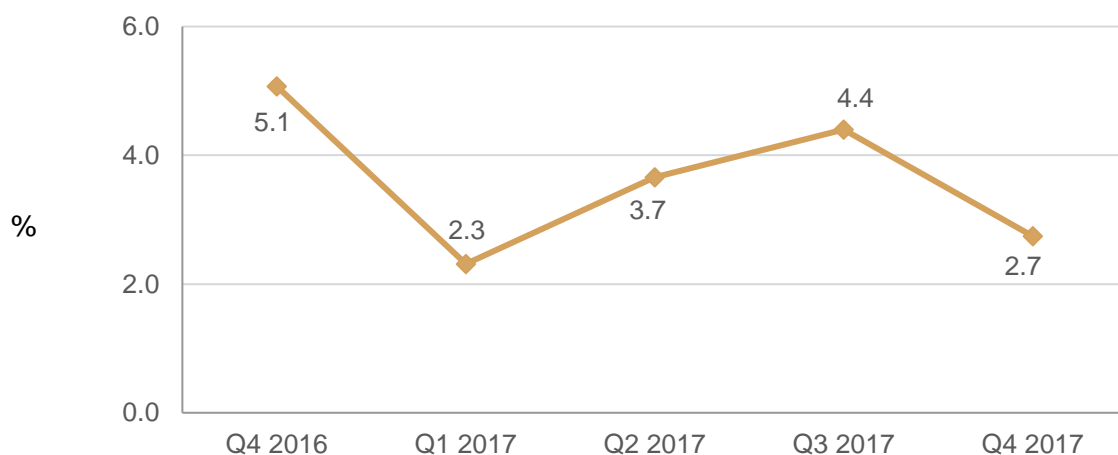


Source: Statistics Centre - Abu Dhabi

**Financial companies sector**

The value added by the 'Financial companies' sector increased by 2.7% from AED 14,314 million in the fourth quarter of 2016 to AED 14,707 million in the fourth quarter of 2017. Its contribution to total GDP was 7.2% in the fourth quarter of 2017 and 7.5% in the fourth quarter of 2016.

**Figure 12: Percentage change in the 'Financial companies' sector at constant 2007 prices, from the same quarter of the previous year**

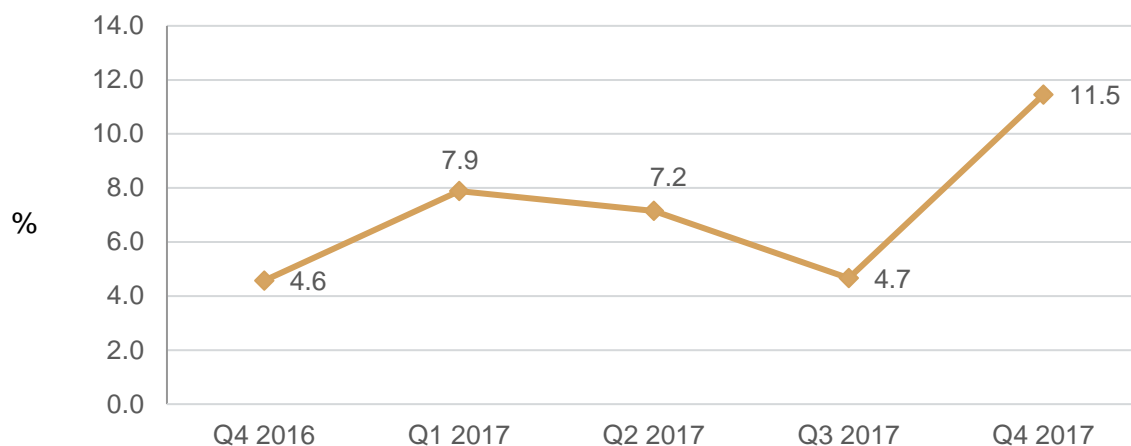


Source: Statistics Centre - Abu Dhabi

**General government sector**

The value added by the 'General government' sector increased by 11.5% from AED 7,965 million in the fourth quarter of 2016 to AED 8,878 million in the fourth quarter of 2017. Its contribution to total GDP was 4.5% in the fourth quarter of 2017 compared with 4.0% in the same quarter of 2016.

**Figure 13: Percentage change in the 'General government' sector at constant 2007 prices, from the same quarter of the previous year**

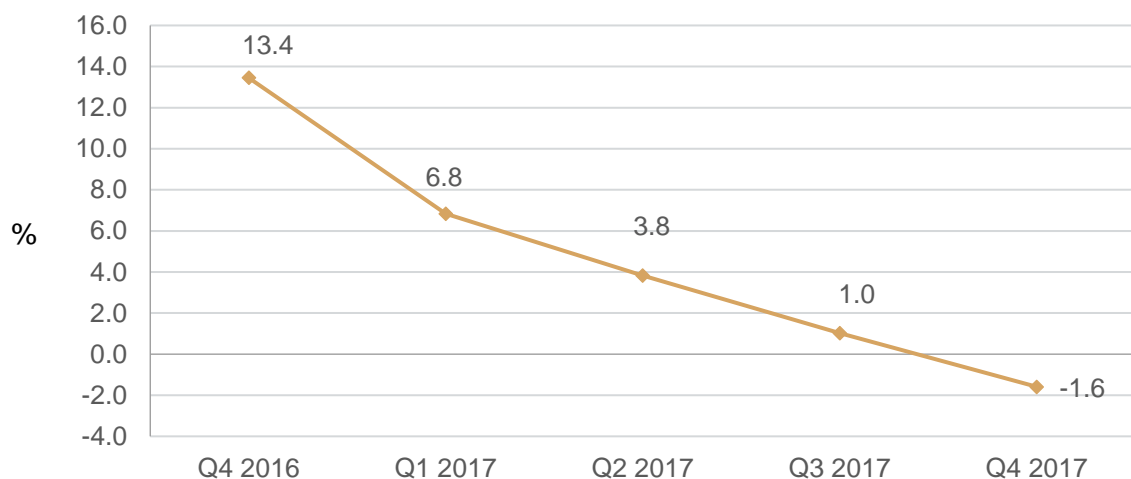


Source: Statistics Centre - Abu Dhabi

**Household sector**

The value added by the 'Household' sector decreased by 1.6% from AED 945 million in the fourth quarter of 2016 to AED 930 million in the fourth quarter of 2017. Its contribution to total GDP remained at 0.5% over the same period.

**Figure 14: Percentage change in activities of the 'Household' sector at constant 2007 prices, from the same quarter of the previous year**



Source: Statistics Centre - Abu Dhabi

## Statistical Tables

**Table 1: Gross Domestic Product key statistics\***

Production measure Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
GDP at current prices (million AED)	171,757	190,635	194,708	203,296	205,131	201,752	205,874	219,714
Oil value added at current prices (million AED)	43,433	60,828	65,475	71,412	73,436	69,686	72,377	83,315
Oil value added at current prices (% contribution to total)	25.3	31.9	33.6	35.1	35.8	34.5	35.2	37.9
Non-oil value added at current prices (million AED)	128,325	129,807	129,232	131,884	131,695	132,066	133,496	136,399
Non-oil value added at current prices (% contribution to total)	74.7	68.1	66.4	64.9	64.2	65.5	64.8	62.1
GDP at constant 2007 prices (million AED)	195,453	196,845	198,210	199,207	196,617	196,178	195,699	197,097
Oil value added at constant 2007 prices (million AED)	95,292	96,546	98,713	98,719	96,067	94,595	93,638	93,587
Oil value added at constant 2007 prices (% contribution to total)	48.8	49.0	49.8	49.6	48.9	48.2	47.8	47.5
Non-oil value added at constant 2007 prices (million AED)	100,161	100,299	99,497	100,489	100,550	101,584	102,061	103,509
Non-oil value added at constant 2007 prices (% contribution to total)	51.2	51.0	50.2	50.4	51.1	51.8	52.2	52.5

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 2: Oil and Non-oil Gross Domestic Product at current and constant prices\***

Value in million AED

Production measure Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Oil value added at current prices	43,433	60,828	65,475	71,412	73,436	69,686	72,377	83,315
Non-oil value added at current prices	128,325	129,807	129,232	131,884	131,695	132,066	133,496	136,399
<b>GDP at current prices</b>	<b>171,757</b>	<b>190,635</b>	<b>194,708</b>	<b>203,296</b>	<b>205,131</b>	<b>201,752</b>	<b>205,874</b>	<b>219,714</b>
Oil value added at constant 2007 prices	95,292	96,546	98,713	98,719	96,067	94,595	93,638	93,587
Non-oil value added at constant 2007 prices	100,161	100,299	99,497	100,489	100,550	101,584	102,061	103,509
<b>GDP at constant 2007 prices</b>	<b>195,453</b>	<b>196,845</b>	<b>198,210</b>	<b>199,207</b>	<b>196,617</b>	<b>196,178</b>	<b>195,699</b>	<b>197,097</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 3: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices\***

Percentage change from the same quarter of the previous year

Production measure Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Oil value added at current prices	29.8	69.1	14.6	10.5	16.7
Non-oil value added at current prices	2.2	2.6	1.7	3.3	3.4
<b>GDP at current prices</b>	<b>10.4</b>	<b>19.4</b>	<b>5.8</b>	<b>5.7</b>	<b>8.1</b>
Oil value added at constant 2007 prices	3.6	0.8	-2.0	-5.1	-5.2
Non-oil value added at constant 2007 prices	0.4	0.4	1.3	2.6	3.0
<b>GDP at constant 2007 prices</b>	<b>1.9</b>	<b>0.6</b>	<b>-0.3</b>	<b>-1.3</b>	<b>-1.1</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 4: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices\***

Percentage change from the previous quarter

Production measure Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Oil value added at current prices	9.1	2.8	-5.1	3.9	15.1
Non-oil value added at current prices	2.1	-0.1	0.3	1.1	2.2
<b>GDP at current prices</b>	<b>4.4</b>	<b>0.9</b>	<b>-1.6</b>	<b>2.0</b>	<b>6.7</b>
Oil value added at constant 2007 prices	0.0	-2.7	-1.5	-1.0	-0.1
Non-oil value added at constant 2007 prices	1.0	0.1	1.0	0.5	1.4
<b>GDP at constant 2007 prices</b>	<b>0.5</b>	<b>-1.3</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.7</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 5: Gross Domestic Product by sectors at current prices\***

Value in million AED

Sector Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	139,415	157,740	161,017	168,628	170,511	167,016	170,798	183,311
Financial companies	17,772	17,986	18,326	19,160	18,591	18,499	18,823	19,097
General government	13,349	13,655	14,089	14,215	14,705	14,915	14,943	16,011
Households	1,221	1,253	1,275	1,293	1,323	1,321	1,309	1,295
<b>GDP</b>	<b>171,757</b>	<b>190,635</b>	<b>194,708</b>	<b>203,296</b>	<b>205,131</b>	<b>201,752</b>	<b>205,874</b>	<b>219,714</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates



**Table 6: Gross Domestic Product by sectors at constant 2007 prices\***

Value in million AED

Sector Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	173,199	174,375	175,238	175,982	173,383	172,614	171,727	172,581
Financial companies	13,756	13,795	14,083	14,314	14,074	14,300	14,703	14,707
General government	7,604	7,758	7,956	7,965	8,203	8,313	8,327	8,878
Households	895	917	932	945	956	952	941	930
<b>GDP</b>	<b>195,453</b>	<b>196,845</b>	<b>198,210</b>	<b>199,207</b>	<b>196,617</b>	<b>196,178</b>	<b>195,699</b>	<b>197,097</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 7: Percentage change in Gross Domestic Product by sectors at current prices\***

Percentage change from the same quarter of the previous year

Sector Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	9.9	22.3	5.9	6.1	8.7
Financial companies	8.8	4.6	2.9	2.7	-0.3
General government	19.0	10.2	9.2	6.1	12.6
Households	12.6	8.4	5.4	2.7	0.2
<b>GDP</b>	<b>10.4</b>	<b>19.4</b>	<b>5.8</b>	<b>5.7</b>	<b>8.1</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 8: Percentage change in Gross Domestic Product by sectors at current prices\***

Percentage change from the previous quarter

Sector Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	4.7	1.1	-2.0	2.3	7.3
Financial companies	4.6	-3.0	-0.5	1.8	1.5
General government	0.9	3.4	1.4	0.2	7.2
Households	1.4	2.4	-0.2	-0.9	-1.1
<b>GDP</b>	<b>4.4</b>	<b>0.9</b>	<b>-1.6</b>	<b>2.0</b>	<b>6.7</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 9: Percentage contribution to Gross Domestic Product by sectors at current prices\***  
(%)

Sector Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	81.2	82.7	82.7	82.9	83.1	82.8	83.0	83.4
Financial companies	10.3	9.4	9.4	9.4	9.1	9.2	9.1	8.7
General government	7.8	7.2	7.2	7.0	7.2	7.4	7.3	7.3
Households	0.7	0.7	0.7	0.6	0.6	0.7	0.6	0.6
<b>GDP</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices\***  
Percentage change from the same quarter of the previous year

Sector Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	1.5	0.1	-1.0	-2.0	-1.9
Financial companies	5.1	2.3	3.7	4.4	2.7
General government	4.6	7.9	7.2	4.7	11.5
Households	13.4	6.8	3.8	1.0	-1.6
<b>GDP</b>	<b>1.9</b>	<b>0.6</b>	<b>-0.3</b>	<b>-1.3</b>	<b>-1.1</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices\***  
Percentage change from the previous quarter

Sector Seasonally adjusted	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	0.4	-1.5	-0.4	-0.5	0.5
Financial companies	1.6	-1.7	1.6	2.8	0.0
General government	0.1	3.0	1.3	0.2	6.6
Households	1.5	1.1	-0.5	-1.1	-1.1
<b>GDP</b>	<b>0.5</b>	<b>-1.3</b>	<b>-0.2</b>	<b>-0.2</b>	<b>0.7</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

**Table 12: Percentage contribution to Gross Domestic Product by sectors at constant 2007 prices\***  
(%)

Sector Seasonally adjusted	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
Non-financial	88.6	88.6	88.4	88.3	88.2	88.0	87.8	87.6
Financial companies	7.0	7.0	7.1	7.2	7.2	7.3	7.5	7.5
General government	3.9	3.9	4.0	4.0	4.2	4.2	4.3	4.5
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>GDP</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: Statistics Centre - Abu Dhabi

\*Preliminary estimates

## Explanatory Notes

### Technical notes

#### Compilation framework

The statistics in this publication have been compiled using the System of National Accounts 1993 international framework.

#### Economic territory

The statistical boundary covers all economic activity of institutional units resident to the Emirate of Abu Dhabi. Activity of units that are not resident to the Emirate of Abu Dhabi is excluded. However, many units in the UAE whether resident or non-resident to Abu Dhabi Emirate have branches across multiple emirates. This can lead to difficulties in collecting Abu Dhabi-only data, particularly when the head office is located in another emirate. SCAD is working towards implementing new collection strategies that will minimize the impact of this issue on the national accounts.

#### Data sources

The main data source for the current price series is the SCAD Quarterly Economic Survey (QES). However many other data sources have been used to supplement the survey data in order to best compile the statistical estimates. Other data sources include, but are not limited to, government financial data; administrative data from other Government and non-government entities; international commodity prices; and other international statistical agency data.

#### Constant price methodology

The constant price statistics have been calculated using different methodologies to remove the price effect and observe actual growth. The two methods used are price deflation and volume extrapolation. Price deflation requires that a current price series be divided by a price deflator series; this creates a constant price series. Volume extrapolation requires a current price series and a volume indicator series. This method applies the growth rates of the volume indicator series to the current price series in the base year to create a constant price series.

#### Reference and base year 2007

The quarterly GDP estimates for all reference years are benchmarked against the annual GDP. As a result, the sum of the GDP for the four quarters of each year are equal to the annual GDP for the same year. The annual constant price series, which is the benchmark for the calculation of the quarterly GDP series, has a reference and base year of 2007.

### **Survey frame update**

The economic surveys performed by SCAD are based on a comprehensive unit record data frame maintained by SCAD. This register is used in the selection and weighting of surveyed establishments. In 2010, SCAD undertook a large-scale project to update the frame; a newly updated framework has been completed and used for the annual economic survey 2009. The register is updated on a quarterly basis with administrative information collected from Abu Dhabi Government entities. The QES is a purposive sample, which includes key establishments in each activity from the 2014 and 2015 Annual Economic Survey.

### **Revisions policy**

Normal international practice in producing and continuously improving the quality of official statistics is to make revisions over time, as significant new evidence becomes available to official statistical agencies.

Quarterly estimates of GDP are released on the following schedule: “Preliminary” estimates, based on source data that are incomplete or subject to further revision by the source agency, are released near the end of the third month after the end of each quarter. No further updates are incorporated into the quarterly GDP until the benchmarking against the annual GDP (preliminary and final).

The quarterly GDP preliminary estimates for the preceding 2 years are updated as part of the benchmarking against the preliminary annual GDP estimate in March of each year. This include revisions as a result of the benchmarking exercise as well as to incorporate significant new data, which may become available. Quarterly GDP estimates for the preceding 2 calendar years are also revised during December of each year as part of the benchmarking against the final annual GDP. Final annual GDP estimates for the previous calendar year are released towards the end of October as more detailed and more comprehensive data based on primary sources become available.

Further revisions to quarterly estimates of GDP are required periodically to align the quarterly estimates with the annual estimates of GDP. These revisions are necessary to incorporate definition and classification changes or to reflect the introduction of new and improved methodologies.

### **Seasonal adjustment**

Seasonal adjustment of the Gross Domestic Product (GDP) allows a timely assessment of the current economic conditions and identification of turning points in the economy. In this publication, data that are affected by seasonal factors are adjusted to remove the effects of these factors. All estimates are in seasonally adjusted terms.

Seasonal factors consists of events that are reasonably stable with respect to timing, direction and magnitude. These regular and predictable changes in a time series recur every calendar year. For example due to natural conditions such as seasonal changes, high temperatures during summer cause an increase

in the use of chilled air which in turn result in higher electricity consumption and production compared with the cooler months of the year.

#### **Future publications**

Quarterly GDP data for the Emirate of Abu Dhabi will be released within three months after the end of the reference period.

## **Glossary of terms and acronyms**

**Household sector:** Includes the activities of households as employers of domestic personnel such as house cleaners, cooks, waiters, valets, gardeners, gatekeepers, chauffeurs, caretakers, babysitters etc.

**AED:** Arab Emirates Dirham

**Constant prices:** This refers to the series, which have been obtained by removing the effect of price changes over time from the values of flows or stocks of goods and services.

**Current prices:** This refers to the series being valued at the prices current at the time the activity takes place.

**Financial companies sector:** Includes all establishments whose principal activity is financial intermediation or insurance related.

**Gross Domestic Product (GDP):** This refers to the market value of all final goods and services produced within a country in a given period. Alternatively, it can be described as the total value added of Economic activity.

**Non-financial sector:** The non-financial sector includes establishments whose principal activity is the production of market goods or non-financial services.

**Non-oil activities:** This refer to all activities with the only exception being mining and quarrying (including crude oil and natural gas).

**Oil activities:** This refers to the Mining and quarrying (including crude oil and natural gas) activity only. This does not include related crude oil and natural gas activities such as refining, petrochemicals, distribution, or transport.

**Percentage change:** Year on year percentage change or percentage change from the previous quarter.

**Percentage contribution:** Relative importance of a sector within the total GDP compared with other sectors.

**Preliminary estimates:** Estimates that have been calculated using only secondary data sources and methods. Users of this data should be aware that preliminary estimates will be revised when primary data sources become available for that time period.

**Production measure of GDP:** Production less intermediate consumption.

**General government sector:** This sector includes activities of a governmental nature, normally carried out by the public administration. It also includes compulsory social security activities.

**QES:** Quarterly Economic Survey.

**Value added:** Gross value added is the value of output less the value of intermediate consumption; it is a measure of the contribution to GDP made by an individual producer, industry or sector.

## More information

For more information about the GDP and other official statistics for the Emirate of Abu Dhabi, please visit the statistics link on the SCAD website at <http://www.scad.ae>

## Disclaimer

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